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SINGAPORE ARMED FORCES ACT
(CHAPTER 295)

SINGAPORE ARMED FORCES
(PREMIUM PLAN) (AMENDMENT)
REGULATIONS 2019

In exercise of the powers conferred by section 205A of the Singapore Armed Forces Act, the Armed Forces Council makes the following Regulations:

Citation and commencement

1. These Regulations are the Singapore Armed Forces (Premium Plan) (Amendment) Regulations 2019 and come into operation on 1 January 2020.

Amendment of regulation 12

2. Regulation 12(5) of the Singapore Armed Forces (Premium Plan) Regulations (Rg 22) is amended by deleting the definition of “prescribed rate” and substituting the following definition:

““prescribed rate”, in relation to a monthly contribution of a member’s Premium salary mentioned in paragraph (1)(b)(ii) or (c)(i), means —

- (a) where the monthly contribution is to be credited to the CARE Account of a member before 1 January 2020 — the rate of 5 percent of the member’s Premium salary; and

(b) where the monthly contribution is to be credited to the CARE Account of a member on or after 1 January 2020 — the rate of 10 percent of the member’s Premium salary.”.

[G.N. Nos. S 377/2003; S 709/2004; S 553/2005; S 169/2007; S 163/2008; S 189/2010; S 240/2012]

Made on 6 December 2019.

LEE CHUNG WEI
*Secretary,
Armed Forces Council,
Singapore.*

[MINDEF U96J/16-2-3-5; AG/LEGIS/SL/295/2015/7 Vol. 1]

(To be presented to Parliament under section 207 of the Singapore Armed Forces Act).