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COMPANIES ACT (CHAPTER 50)

COMPANIES (COMPOSITION OF OFFENCES) REGULATIONS 2015

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation and commencement
- 2. Compoundable offences

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Companies (Composition of Offences) Regulations 2015 and come into operation on 3 January 2016.

Compoundable offences

2. The following offences may be compounded by the Registrar in accordance with section 409B(1) of the Act:

- (*a*) any offence under the Act that is punishable only by a fine or a fine and a default penalty;
- (*b*) any offence under section 201(1) of the Act read with section 204(1A) of the Act, other than an offence committed with intent to defraud creditors of the company or creditors of any other person or for a fraudulent purpose;
- (c) any offence under any subsidiary legislation made under the Act that is punishable only by a fine or a fine and a default penalty.

Made on 21 December 2015.

LIM SOO HOON

Permanent Secretary (Finance) (Performance), Ministry of Finance, Singapore.

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