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## No. S 846

### EDUCATION SERVICE INCENTIVE PAYMENT ACT 2001

#### EDUCATION SERVICE INCENTIVE PAYMENT (CONNECT PLAN) (AMENDMENT) REGULATIONS 2023

In exercise of the powers conferred by section 3(1) of the Education Service Incentive Payment Act 2001, the Minister for Education makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Education Service Incentive Payment (CONNECT Plan) (Amendment) Regulations 2023 and come into operation on 15 December 2023.

#### **Amendment of regulation 9**

2. In the Education Service Incentive Payment (CONNECT Plan) Regulations (Rg 1) (called in these Regulations the principal Regulations), in regulation 9 —

(a) replace paragraph (3) with —

“(3) Subject to the provisions of these Regulations, an award to a member in any year from 1 January 2023 under paragraph (1) must not exceed the amount that is to be computed in accordance with the formula:

$$A \times B,$$

where —

(a) A is the percentage specified in the second column of the Second Schedule opposite the length of service of that member on 1 January of the year the award is granted; and

(b) B is the amount of contributions standing to the credit of the member in the member’s account on the date immediately before the award is granted.”; and

(b) delete paragraph (5).

### **Amendment of regulation 16**

3. In the principal Regulations, in regulation 16 —

(a) delete paragraphs (1), (2) and (5);

(b) in paragraph (3), replace “paragraphs (4) and (5)” with “paragraph (4)”; and

(c) in paragraph (6), delete “or (5)”.

### **Replacement of Second Schedule**

4. In the principal Regulations, replace the Second Schedule with —

#### “SECOND SCHEDULE

Regulations 9(1) and (3) and 17

#### AWARDS

<i>First column</i>	<i>Second column</i>		
<i>Length of service on 1 January 2023 or 1 January every subsequent year</i>	<i>Category A member of the old scheme</i>	<i>Category B member of the old scheme</i>	<i>Category C member</i>
1. 4 years	60%	60%	80%
2. 7 years	75%	75%	80%
3. 10 years	80%	80%	80%
4. 15 years	80%	80%	80%
5. 20 years	80%	80%	80%
6. 25 years	80%	80%	80%
7. 30 years	100%	100%	100%

*[G.N. Nos. S 673/2003; S 725/2006; S 468/2007;  
S 442/2008; S 779/2015; S 539/2018; S 860/2020;  
S 861/2020; S 448/2022; S 996/2022]*

Made on 10 December 2023.

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*Permanent Secretary,  
Ministry of Education,  
Singapore.*

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