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No. S 854

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (CONTRIBUTIONS TO COMMUNITY FUND [CDAC]) (AMENDMENT) RULES 2014

In exercise of the powers conferred by section 76(4) of the Central Provident Fund Act, the Central Provident Fund Board, with the approval of the Minister for Manpower, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Central Provident Fund (Contributions to Community Fund [CDAC]) (Amendment) Rules 2014 and shall come into operation on 1 January 2015.

Deletion and substitution of Schedule

2. The Schedule to the Central Provident Fund (Contributions to Community Fund [CDAC]) Rules (R 6) is deleted and the following Schedule substituted therefor:

“THE SCHEDULE

Rules 3(1), 5 and 8

RATES OF CONTRIBUTION

PART 1

Amount deductible from employee's monthly wages earned on or after
1 September 1992 but before 1 January 2015

<i>Total amount of an employee's wages for the calendar month</i>	<i>Amount deductible from an employee's wages for the calendar month</i>
1. Less than \$2,000	\$0.50
2. \$2,000 or more	\$1

PART 2

Amount deductible from employee's monthly wages earned on or after
1 January 2015

<i>Total amount of an employee's wages for the calendar month</i>	<i>Amount deductible from an employee's wages for the calendar month</i>	
1. Not more than \$2,000	\$0.50	
2. More than \$2,000 but not more than \$3,500	\$1	
3. More than \$3,500 but not more than \$5,000	\$1.50	
4. More than \$5,000 but not more than \$7,500	\$2	
5. More than \$7,500	\$3	”.

Made on 22 December 2014.

CHIANG CHIE FOO
Chairman,
Central Provident Fund Board,
Singapore.

[MMS 9/73-14T1; AG/LLRD/SL/36/2010/59 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).