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STAMP DUTIES ACT
(CHAPTER 312)
STAMP DUTIES ACT
(AMENDMENT OF FIRST SCHEDULE)
NOTIFICATION 2018

In exercise of the powers conferred by section 78(1) of the Stamp Duties Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Stamp Duties Act (Amendment of First Schedule) Notification 2018 and comes into operation on 20 February 2018.

Amendment of First Schedule

2. The First Schedule to the Stamp Duties Act is amended —
- (a) by deleting the words “22nd February 2014” in Article 3(a)(ii) and substituting the words “22 February 2014 but before 20 February 2018”;

- (b) by inserting, immediately after sub-paragraph (ii) of Article 3(a), the following sub-paragraph:

“

(iii) if executed on or after 20 February 2018 —	
(A) for the amount of the consideration of the part of the property that is attributable to a residential purpose (if any)	
(AA) for every dollar of the first \$180,000	1%
(AB) for every dollar of the next \$180,000	2%
(AC) for every dollar of the next \$640,000	3%
(AD) for every dollar exceeding \$1,000,000	4%
(B) for any remainder of the consideration	
(BA) for every dollar of the first \$180,000	1%
(BB) for every dollar of the next \$180,000	2%
(BC) for every dollar exceeding \$360,000	3%

”;

- (c) by deleting the words “*paragraphs (bd)*” in paragraphs (2A) and (2B) of Article 3 and substituting in each case the words “*paragraphs (a)(iii), (bd)*”;
- (d) by deleting the words “*paragraphs (a) and (b)*” in items (1) and (2) of Article 3A and substituting in each case the words “*paragraphs (a)(i) or (ii) (as applicable), and (b),*”;
- (e) by deleting the words “*paragraphs (c) and (d)*” wherever they appear in items (1) and (2) of Article 3A and substituting in each case the words “*paragraphs (c)(i) or (ii) (as applicable), and (d),*”;

(f) by deleting paragraph (a) of item (1) of Article 3A and substituting the following paragraph:

“

(a)	<i>Market value of the underlying property of the PHE under paragraph (a) of the definition of “underlying property” in section 23(21) —</i>	
	(i) <i>where the conveyance is executed before 20 February 2018</i>	<i>The sum of the following:</i>
	For every dollar of the first \$180,000	$1\% \times \frac{U}{V} \times W$
	For every dollar of the next \$180,000	$2\% \times \frac{U}{V} \times W$
	For every dollar exceeding \$360,000	$3\% \times \frac{U}{V} \times W$
	(ii) <i>where the conveyance is executed on or after 20 February 2018</i>	<i>The sum of the following:</i>
	For every dollar of the first \$180,000	$1\% \times \frac{U}{V} \times W$
	For every dollar of the next \$180,000	$2\% \times \frac{U}{V} \times W$
	For every dollar of the next \$640,000	$3\% \times \frac{U}{V} \times W$
	For every dollar exceeding \$1,000,000	$4\% \times \frac{U}{V} \times W$

”;

(g) by deleting paragraph (c) of item (1) of Article 3A and substituting the following paragraph:

“

(c)	<i>Market value of the underlying property of the PHE under paragraph (b) of the definition of “underlying property” in section 23(21) —</i>	
	(i) <i>where the conveyance is executed before 20 February 2018</i>	<i>The sum of the following:</i>
	For every dollar of the first \$180,000	$\left(1\% \times \frac{U}{V} \times W1 \times X \right)$ $+$ $\left(1\% \times \frac{U}{V} \times W2 \right)$
	For every dollar of the next \$180,000	$\left(2\% \times \frac{U}{V} \times W1 \times X \right)$ $+$ $\left(2\% \times \frac{U}{V} \times W2 \right)$
	For every dollar exceeding \$360,000	$\left(3\% \times \frac{U}{V} \times W1 \times X \right)$ $+$ $\left(3\% \times \frac{U}{V} \times W2 \right)$

	(ii) <i>where the conveyance is executed on or after 20 February 2018</i>	<i>The sum of the following:</i>
	For every dollar of the first \$180,000	$\left(1\% \times \frac{U}{V} \times W1 \times X \right)$ $+$ $\left(1\% \times \frac{U}{V} \times W2 \right)$
	For every dollar of the next \$180,000	$\left(2\% \times \frac{U}{V} \times W1 \times X \right)$ $+$ $\left(2\% \times \frac{U}{V} \times W2 \right)$
	For every dollar of the next \$640,000	$\left(3\% \times \frac{U}{V} \times W1 \times X \right)$ $+$ $\left(3\% \times \frac{U}{V} \times W2 \right)$
	For every dollar exceeding \$1,000,000	$\left(4\% \times \frac{U}{V} \times W1 \times X \right)$ $+$ $\left(4\% \times \frac{U}{V} \times W2 \right)$

”;

(h) by deleting paragraph (a) of item (2) of Article 3A and substituting the following paragraph:

“

(a)	<i>Market value of the underlying property of the PHE under paragraph (a) of the definition of “underlying property” in section 23(21) —</i>	
	(i) <i>where the conveyance is executed before 20 February 2018</i>	<i>The sum of the following:</i>
	For every dollar of the first \$180,000	$1\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W$
	For every dollar of the next \$180,000	$2\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W$
	For every dollar exceeding \$360,000	$3\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W$
	(ii) <i>where the conveyance is executed on or after 20 February 2018</i>	<i>The sum of the following:</i>
	For every dollar of the first \$180,000	$1\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W$
	For every dollar of the next \$180,000	$2\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W$
	For every dollar of the next \$640,000	$3\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W$
	For every dollar exceeding \$1,000,000	$4\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W$

”; and

- (i) by deleting paragraph (c) of item (2) of Article 3A and substituting the following paragraph:

“

(c)	<i>Market value of the underlying property of the PHE under paragraph (b) of the definition of “underlying property” in section 23(21) —</i>	
	(i) <i>where the conveyance is executed before 20 February 2018</i>	<i>The sum of the following:</i>
	For every dollar of the first \$180,000	$\left\{ 1\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W1 \times X \right\}$ $+$ $\left\{ 1\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W2 \right\}$
	For every dollar of the next \$180,000	$\left\{ 2\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W1 \times X \right\}$ $+$ $\left\{ 2\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W2 \right\}$
	For every dollar exceeding \$360,000	$\left\{ 3\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W1 \times X \right\}$ $+$ $\left\{ 3\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W2 \right\}$

	(ii) where the conveyance is executed on or after 20 February 2018	The sum of the following:
	For every dollar of the first \$180,000	$\left\{ 1\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W1 \times X \right\}$ $+$ $\left\{ 1\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W2 \right\}$
	For every dollar of the next \$180,000	$\left\{ 2\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W1 \times X \right\}$ $+$ $\left\{ 2\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W2 \right\}$
	For every dollar of the next \$640,000	$\left\{ 3\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W1 \times X \right\}$ $+$ $\left\{ 3\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W2 \right\}$
	For every dollar exceeding \$1,000,000	$\left\{ 4\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W1 \times X \right\}$ $+$ $\left\{ 4\% \times \left[\left(\frac{U}{V} \times Y \right) + P \right] \times W2 \right\}$

”.

Made on 14 February 2018.

TAN CHING YEE
Permanent Secretary,
Ministry of Finance,
Singapore.

[R54.1.2 V8; AG/LEGIS/SL/312/2015/5 Vol. 2]