
First published in the Government *Gazette*, Electronic Edition, on 9 October 2020 at 8.30 am.

No. S 877

**STAMP DUTIES ACT
(CHAPTER 312)**

**STAMP DUTIES
(NON-LICENSED HOUSING DEVELOPERS)
(REMISSION OF ABSD) (AMENDMENT NO. 2)
RULES 2020**

In exercise of the powers conferred by section 74 of the Stamp Duties Act, the Minister for Finance makes the following Rules:

Citation and commencement

1. These Rules are the Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) (Amendment No. 2) Rules 2020 and are deemed to have come into operation on 1 August 2020.

Amendment of rule 3

2. Rule 3 of the Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) Rules 2015 (G.N. No. S 764/2015) is amended —

- (a) by deleting the words “2 years and 6 months” in paragraph (2A) and substituting the words “3 years”; and
- (b) by deleting paragraph (2B) and substituting the following paragraph:

“(2B) In addition, in a case where —

- (a) the date of execution of the instrument is on or before 1 June 2020; and

(b) without regard to this paragraph, the last date by which the housing developer must comply with paragraph (2)(b) is on or after 1 February 2020,

then —

(c) the reference to 3 years in paragraph (2)(b) is replaced with the following:

(i) in relation to the completion of the housing development — 4 years;

(ii) in relation to the sale of all the units of housing accommodation that are the subject of the housing development — 3 years and 6 months; and

(d) the reference to 3 years in paragraph (2)(d) is replaced with a reference to 4 years.”.

[G.N. Nos. S 456/2018; S 368/2020]

Made on 8 October 2020.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*

[R54.1.2.V8; AG/LEGIS/SL/312/2020/3 Vol. 1]