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No. S 886

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (NEW RETIREMENT SUM SCHEME) (AMENDMENT NO. 2) REGULATIONS 2019

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (New Retirement Sum Scheme) (Amendment No. 2) Regulations 2019 and come into operation on 1 January 2020.

Amendment of First Schedule

2. The First Schedule to the Central Provident Fund (New Retirement Sum Scheme) Regulations (Rg 31) is amended by deleting item (*o*) and substituting the following items:

"(o) On or after 1 January 2019 \$176,000 but before 1 January 2020

(p) On or after 1 January 2020 \$181,000".

[G.N. Nos. S 259/2007; S 505/2007; S 713/2007; S 327/2008; S 514/2008; S 619/2008; S 220/2009; S 397/2009; S 342/2010; S 369/2011; S 267/2012; S 293/2012; S 704/2012; S 345/2013; S 484/2013; S 854/2013; S 383/2014; S 425/2014; S 444/2014; S 35/2015; S 391/2015; S 852/2015; S 195/2016; S 736/2016; S 165/2017; S 341/2017; S 790/2017; S 593/2018; S 899/2018; S 374/2019]

Made on 30 December 2019.

AUBECK KAM

Permanent Secretary, Ministry of Manpower, Singapore.

[Plg&Pol/CPFPol/Legis/CPFSL/2019; AG/LEGIS/SL/36/2015/7 Vol. 7]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).