
First published in the *Government Gazette*, Electronic Edition, on 20 October 2020 at 5 pm.

No. S 887

RESIDENTIAL PROPERTY ACT
(CHAPTER 274)

RESIDENTIAL PROPERTY
(KSH HOLDINGS LIMITED — EXEMPTION)
NOTIFICATION 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

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In exercise of the powers conferred by section 32(1) of the Residential Property Act, the Minister for Law makes the following Notification:

Citation and commencement

1. This Notification is the Residential Property (KSH Holdings Limited — Exemption) Notification 2020 and comes into operation on 20 October 2020.

Exemption from need for approval to become converted entity

2. Section 9 of the Act does not apply to KSH Holdings Limited, in relation to any residential property that —

- (a) is not non-restricted residential property;
- (b) is vested in KSH Holdings Limited immediately before its conversion into a converted entity before, on or after 20 October 2020; and

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- (c) is intended for the purposes of development as residential property and with the ultimate purpose of sale or disposal by KSH Holdings Limited as residential property for profit, after its conversion into a converted entity.

Exemption from need for approval to change existing use

3. Section 28 of the Act does not apply to KSH Holdings Limited, in relation to land that —

- (a) is acquired, owned or purchased by KSH Holdings Limited on or after 20 October 2020; and
- (b) is intended for purposes of change of use to and development as residential property and with the ultimate purpose of sale or disposal by KSH Holdings Limited as residential property for profit.

Exemption from need for approval for rezoned land

4. Section 28A of the Act does not apply to KSH Holdings Limited, in relation to vacant land (whether or not with a vacant or disused building or structure on the land) that —

- (a) is owned by KSH Holdings Limited on or after 20 October 2020; and
- (b) is intended for the purpose of development as residential property and with the ultimate purpose of sale or disposal by KSH Holdings Limited as residential property for profit.

Exemption from need for housing developer's approval

5.—(1) Subject to sub-paragraph (2), section 31 of the Act does not apply to KSH Holdings Limited.

(2) Despite sub-paragraph (1), section 31(1) and (4) of the Act continues to apply to KSH Holdings Limited in relation to the retention of a dwelling-house that is a landed dwelling-house.

(3) In this paragraph, “landed dwelling-house” means a detached house, a semi-detached house or a terrace house (including a linked house or a townhouse), whether or not comprised within a strata title plan registered under the Land Titles (Strata) Act (Cap. 158).

Conditions of exemption

6. The exemptions in this Notification are subject to the conditions specified in paragraph 2 of the letter of approval dated 20 October 2020, addressed to KSH Holdings Limited.

Made on 15 October 2020.

LOH KHUM YEAN
*Permanent Secretary,
Ministry of Law,
Singapore.*

[LAW 83/001; AG/LEGIS/SL/274/2020/18 Vol. 1]