
First published in the *Government Gazette*, Electronic Edition, on 10 January 2017 at 5 pm.

No. S 9

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (LAND INTENSIFICATION ALLOWANCE) (AMENDMENT) REGULATIONS 2017

In exercise of the powers conferred by section 18C(11A) of the Income Tax Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Income Tax (Land Intensification Allowance) (Amendment) Regulations 2017 and are deemed to have come into operation on 25 March 2016.

Amendment of regulation 2

2. Regulation 2 of the Income Tax (Land Intensification Allowance) Regulations 2012 (G.N. No. S 28/2012) (called in these Regulations the principal Regulations) is amended by deleting the regulation heading and substituting the following regulation heading:

“Prescribed intensified use of land for prescribed trade or business for pre-25 March 2016 applications”.

New regulation 3

3. The principal Regulations are amended by inserting, immediately after regulation 2, the following regulation:

“Prescribed intensified use of land for prescribed trade or business for post-25 March 2016 applications

3.—(1) For the purposes of section 18C(2B)(b) of the Act, the construction or renovation of any building or structure on industrial land, port land or airport land promotes the intensified use of the land for a trade or business if, and only if, the gross plot ratio of the building or structure upon completion of the construction or renovation (called in this regulation as-built gross plot ratio) —

- (a) meets the gross plot ratio benchmark set out in column B of the Schedule for that trade or business; or
- (b) if the gross plot ratio of the building or structure before the start of the construction or renovation already meets or exceeds the gross plot ratio benchmark mentioned in sub-paragraph (a), the as-built gross plot ratio of the building or structure is at least 10% more than the gross plot ratio before the start of the construction or renovation.

(2) Where a post-25 March 2016 application has more than one prescribed trade or business under section 18C(2B)(a)(ii) of the Act, then the trade or business with the highest gross plot ratio benchmark set out in column B of the Schedule among those trades or businesses is designated for the purposes of making the determination under section 18C(2B)(b) of the Act.

(3) For the purposes of section 18C(2B) of the Act, a prescribed trade or business is a trade or business specified in the Schedule.”.

Amendment of Schedule

4. The Schedule to the principal Regulations is amended by deleting the Schedule reference and substituting the following Schedule reference:

“Regulations 2 and 3”.

Made on 9 January 2017.

LIM SOO HOON
*Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.*

[MFR032.018.2968.V28; AG/LEGIS/SL/134/2015/30 Vol. 1]