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No. S 916

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND ACT 1953 (AMENDMENT OF FIRST SCHEDULE) (NO. 2) NOTIFICATION 2023

In exercise of the powers conferred by section 7(8) of the Central Provident Fund Act 1953, the Minister for Manpower makes the following Notification:

Citation and commencement

1. This Notification is the Central Provident Fund Act 1953 (Amendment of First Schedule) (No. 2) Notification 2023 and comes into operation on 1 January 2024.

Amendment of First Schedule

2. In the Central Provident Fund Act 1953, in the First Schedule —

- (a) in paragraphs 1, 1C, 1D and 8, replace “1 September 2023” with “1 January 2024”;
- (b) in paragraph 1(b), in the second column, replace “14.5%” wherever it appears with “15%”;
- (c) in paragraph 1(b), in the second and third columns, replace “0.45” with “0.48”;
- (d) in paragraph 1(b), in the second column, replace “29.5%” wherever it appears with “31%”;
- (e) in paragraph 1(b), in the third column, replace “15%” wherever it appears with “16%”;
- (f) in paragraph 1(c), in the second column, replace “11%” wherever it appears with “11.5%”;
- (g) in paragraph 1(c), in the second and third columns, replace “0.285” with “0.315”;

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- (h) in paragraph 1(c), in the second column, replace “20.5%” wherever it appears with “22%”;
 - (i) in paragraph 1(c), in the third column, replace “9.5%” wherever it appears with “10.5%”;
 - (j) in paragraph 1(d), in the second column, replace “8.5%” wherever it appears with “9%”;
 - (k) in paragraph 1(d), in the second and third columns, replace “0.21” with “0.225”;
 - (l) in paragraph 1(d), in the second column, replace “15.5%” wherever it appears with “16.5%”;
 - (m) in paragraph 1(d), in the third column, replace “7%” wherever it appears with “7.5%”;
 - (n) in paragraph 1C(b), in the second column, replace “14.5%” wherever it appears with “15%”;
 - (o) in paragraph 1C(b), in the second column, replace “19.5%” wherever it appears with “20%”;
 - (p) in paragraph 1C(c), in the second column, replace “11%” wherever it appears with “11.5%”;
 - (q) in paragraph 1C(c), in the second column, replace “16%” wherever it appears with “16.5%”;
 - (r) in paragraph 1C(d), in the second column, replace “8.5%” wherever it appears with “9%”;
 - (s) in paragraph 1C(d), in the second column, replace “13.5%” wherever it appears with “14%”;
 - (t) in paragraph 1D(b), in the second column, replace “14.5%” wherever it appears with “15%”;
 - (u) in paragraph 1D(b), in the second column, replace “27%” wherever it appears with “27.5%”;
 - (v) in paragraph 1D(c), in the second column, replace “11%” wherever it appears with “11.5%”;
 - (w) in paragraph 1D(c), in the second column, replace “18.5%” wherever it appears with “19%”;

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- (x) in paragraph 1D(*d*), in the second column, replace “8.5%” wherever it appears with “9%”;
 - (y) in paragraph 1D(*d*), in the second column, replace “13.5%” wherever it appears with “14%”;
 - (z) in paragraph 5, replace “For the purpose” with “For the purposes”;
 - (za) in paragraph 5(*d*), replace sub-paragraph (i) with —
 - “(i) in relation to an employee, other than an employee mentioned in paragraph 7, means any remuneration other than ordinary wages, and (if the employee is a relevant employee) includes the relevant employee’s AW; and”;
 - (zb) in paragraph 5, delete sub-paragraph (*dd*); and
 - (zc) in paragraph 5, after sub-paragraph (*eb*), insert —
 - “(eba) “Relevant Additional Wages”, in relation to an employee, means the amount of additional wages payable to the employee in a calendar month;
 - (ebb) “relevant employee” means a person —
 - (i) to whom any remuneration other than ordinary wages becomes payable on a date that is both —
 - (A) on or after 1 January 2024; and
 - (B) after the last day of his or her employment (whether before, on or after 1 January 2024) with —
 - (AA) the employer by whom the remuneration is payable; or
 - (AB) if the Board grants an application under paragraph 3(1) made by or on behalf of 2 or more employers in relation to the calculation of the contributions on the employee’s additional wages — the last of those employers;
 - (ii) who, on the last day of his or her employment mentioned in sub-paragraph (i)(B), is both —

- (A) a person to whom contributions are payable on his or her ordinary wages under section 7, if any; and
 - (B) a permanent resident or a citizen of Singapore; and
 - (iii) who, on the date when the remuneration mentioned in sub-paragraph (i) becomes payable, is a permanent resident or a citizen of Singapore;
- (*ebc*) “relevant employee’s AW” means remuneration other than ordinary wages that becomes payable to the relevant employee in accordance with sub-paragraph (*ebb*)(i);”.

Made on 19 December 2023.

NG CHEE KHERN
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

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AG/LEGIS/SL/36/2020/31 Vol. 1]