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No. S 929

CHILD DEVELOPMENT CO-SAVINGS ACT 2001

CHILD DEVELOPMENT CO-SAVINGS (AMENDMENT NO. 2) REGULATIONS 2023

In exercise of the powers conferred by sections 3 and 7 of the Child Development Co-Savings Act 2001, the Minister for Social and Family Development makes the following Regulations:

Citation and commencement

1. These Regulations are the Child Development Co-Savings (Amendment No. 2) Regulations 2023 and come into operation on 1 January 2024.

Amendment of regulation 2

2. In the Child Development Co-Savings Regulations (Rg 2) (called in these Regulations the principal Regulations), in regulation 2, delete ", unless the context otherwise requires".

Amendment of regulation 10

- **3.** In the principal Regulations, in regulation 10(2)(c) and (3C)(b), replace sub-paragraph (i) with
 - "(i) transferred to any of the following accounts in respect of which the trustee of the Account has given a written declaration to the Director that the remainder of the moneys so transferred will be used for the member's benefit:
 - (A) an account with a bank in Singapore nominated by the trustee;
 - (B) any account with a bank in Singapore which is in the trustee's name;".

New regulation 11AA

4. In the principal Regulations, after regulation 11, insert —

"Circumstances of revocation of approval

11AA.—(1) An approval granted to a person under regulation 11(4)(b) is revoked on the date on which any of the following circumstances apply:

- (a) the date on which the person is wound-up or otherwise dissolved in accordance with any written law;
- (b) the date on which an approved institution for which the person was approved ceases operation;
- (c) any of the following dates applicable to an approved institution for which the person was approved
 - (i) in a case of an early childhood development centre — the date on which the early childhood development centre ceases to be operated by a person in accordance with section 6 of the Early Childhood Development Centres Act 2017;
 - (ii) in a case of a preschool or special education school — the date on which the preschool or special education school ceases to be registered under the Education Act 1957 or the Private Education Act 2009;
 - (iii) in a case of an early intervention centre the date on which the early intervention programme (if only one) ceases, or all the early intervention programmes (if more than one) cease, to be registered with the Ministry of Social and Family Development;
 - (iv) in a case of a healthcare service provider the date on which the healthcare service provider ceases to hold a licence under the Healthcare Services Act 2020 to provide any licensable healthcare service;

- (v) in a case of a healthcare service site of a healthcare service provider the date on which the healthcare service site ceases to be an approved conveyance or approved permanent premises of the healthcare service provider;
- (vi) in a case of a pharmacy the date on which the pharmacy ceases to be licensed under a pharmacy licence;
- (vii) in a case of an assistive technology device provider the date of cessation as such a provider;
- (viii) in a case of an optical shop (other than an optometry centre that is managed or operated by a polytechnic) the date on which the optical shop ceases to be registered under any written law administered by the Accounting and Corporate Regulatory Authority; or
 - (ix) in a case of an optometry centre that is managed or operated by a polytechnic — the date on which the optometry centre ceases to be an optometry centre managed or operated by the polytechnic.
- (2) Where any of the circumstances in paragraph (1)(a), (b) and (c) existed before 1 January 2024, the approval of the person under regulation 11(4)(b), if subsisting, is revoked on 1 January 2024.".

Amendment of regulation 11B

- **5.** In the principal Regulations, in regulation 11B, after paragraph (4), insert
 - "(5) Despite this regulation, if it comes to the knowledge of the Minister after the Minister gives notice in writing of the Minister's intention to revoke the approval of an approved

person but before the approval is revoked, that any of the circumstances prescribed by regulation 11AA apply —

- (a) the approval is revoked by regulation 11AA;
- (b) any proceedings relating to the revocation of approval under this regulation are to cease; and
- (c) where the approval is revoked by regulation 11AA(1)(a), the Minister may appoint any other person as an approved person in respect of approved institution in accordance with paragraph (2), as if the reference to a revocation of approval mentioned in paragraph (2) were a reference of approval revocation by regulation 11AA(1)(a).".

Amendment of regulation 12

- **6.** In the principal Regulations, in regulation 12(1), replace sub-paragraph (c) with
 - "(c) cause or make withdrawals from any Child Development Account for any payment to the approved institution (if only one), or any of the approved institutions (if more than one), in respect of which the person was appointed or approved as an approved person
 - (i) during any period of investigation for the purposes of ascertaining whether there are any grounds to suspend the approval of that approved person under regulation 11A, or revoke the appointment or approval of that approved person under regulation 11B;
 - (ii) on or after the date on which the Minister gives notice in writing of the Minister's intention to suspend the approval of that approved person under regulation 11A, or revoke the appointment or approval of that approved person under regulation 11B;

- (iii) during any period of suspension under regulation 11A; or
- (iv) on or after the earliest of the following dates:
 - (A) the date of any revocation of approval by regulation 11AA;
 - (B) the date of any revocation of appointment or approval under regulation 11B.".

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[G.N. Nos. S 603/2004; S 424/2005; S 769/2005; S 179/2007; S 644/2007; S 324/2008; S 550/2008; S 644/2009; S 573/2010; S 226/2011; S 251/2012; S 545/2012; S 594/2012; S 449/2013; S 624/2013; S 430/2015; S 453/2015; S 628/2015; S 849/2015; S 124/2016; S 407/2016; S 226/2017; S 209/2021; S 829/2021; S 42/2022; S 421/2022; S 419/2023]
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Made on 28 December 2023.

AUBECK KAM

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Ministry of Social and Family
Development,
Singapore.

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