
First published in the *Government Gazette*, Electronic Edition, on 1st March 2016 at 5:00 pm.

No. S 93

HOUSING DEVELOPERS
(CONTROL AND LICENSING) ACT
(CHAPTER 130)

HOUSING DEVELOPERS (AMENDMENT) RULES 2016

In exercise of the powers conferred by section 22 of the Housing Developers (Control and Licensing) Act, the Minister for National Development makes the following Rules:

Citation and commencement

1. These Rules are the Housing Developers (Amendment) Rules 2016 and come into operation on 1 April 2016.

Amendment of rule 2A

2. Rule 2A of the Housing Developers Rules (R 1) (called in these Rules the principal Rules) is amended by deleting paragraph (1) and substituting the following paragraph:

“(1) For the purposes of section 5(1)(a) and (b) of the Act, the Controller must not grant a sale licence to a housing developer to carry out or undertake a housing development described in the first column of the Second Schedule unless the housing developer —

(a) if a company —

- (i) has at least an issued and paid-up capital of the amount specified in the second column of the Second Schedule opposite the housing development; or
- (ii) lodges with the Controller a deposit or security of at least the amount specified in the third column of that Schedule opposite the housing development; or

- (b) if an individual, a group of persons, a partnership, a society or a limited liability partnership, lodges with the Controller a deposit or security of at least the amount specified in the third column of the Second Schedule opposite the housing development.”.

Renaming of Schedule and new Second Schedule

3. The principal Rules are amended by renaming the existing Schedule as the First Schedule, and by inserting immediately thereafter the following Schedule:

“SECOND SCHEDULE

Rule 2A(1)

REQUIREMENTS FOR SALE LICENCE

<i>First column</i>	<i>Second column</i>	<i>Third column</i>
<i>Housing development</i>	<i>Issued and paid-up capital</i>	<i>Deposit or security</i>
1. At least one but not more than 50 separate units for use as residential dwelling	\$1 million	\$1 million in such form and manner and on such terms as the Controller determines.
2. At least 51 but not more than 200 separate units for use as residential dwelling	\$2 million	\$2 million in such form and manner and on such terms as the Controller determines.
3. At least 201 but not more than 400 separate units for use as residential dwelling	\$3 million	\$3 million in such form and manner and on such terms as the Controller determines.
4. More than 400 separate units for use as residential dwelling	\$4 million	\$4 million in such form and manner and on such terms as the Controller determines.”.

Miscellaneous amendments

4. The principal Rules are amended by deleting the words “the Schedule” in the following provisions and substituting in each case the words “the First Schedule”:

- (a) rules 9(1), 10(1), (3)(b) and (4)(a), 12(1), (2) and (3)(b) and 15(3);
- (b) clause 24(b) of Form 4 of the First Schedule;
- (c) clause 22(b) of Form 5 of the First Schedule.

Transitional

5. Where an application for a sale licence made in accordance with the principal Rules is pending on 1 April 2016, that application must be dealt with under the principal Rules as if these Rules had not been enacted.

[G.N. Nos. S 163/2012; S 270/2015; S 291/2015]

Made on 25 February 2016.

BENNY LIM
*Permanent Secretary,
Ministry of National Development,
Singapore.*

[ND 202/1-57 V21; AG/LEGIS/SL/130/2015/2 Vol. 2]

(To be presented to Parliament under section 22(5) of the Housing Developers (Control and Licensing) Act).