
First published in the *Government Gazette*, Electronic Edition, on 6 December 2022 at 5 pm.

No. S 936

INCOME TAX ACT 1947

INCOME TAX (EXEMPTION OF CERTAIN INCOME OF PRESCRIBED SOVEREIGN FUND ENTITIES AND APPROVED FOREIGN GOVERNMENT-OWNED ENTITIES) (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 13V of the Income Tax Act 1947, the Minister for Finance makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Income Tax (Exemption of Certain Income of Prescribed Sovereign Fund Entities and Approved Foreign Government-Owned Entities) (Amendment) Regulations 2022.

(2) Regulation 3 is deemed to have come into operation on 31 December 2021.

(3) Regulation 2 comes into operation on 6 December 2022.

Amendment of regulation 4

2. In regulation 4 of the Income Tax (Exemption of Certain Income of Prescribed Sovereign Fund Entities and Approved Foreign Government-Owned Entities) Regulations 2012 (G.N. No. S 50/2012) —

- (a) in paragraph (1), replace “or such person as the Minister may appoint (referred to in this regulation as the appointed person)” with “or an authorised body”;
- (b) in paragraphs (1) and (3), replace “or the appointed person” (wherever it appears) with “or the authorised body”;

- (c) in paragraph (3), replace “or an appointed person” with “or an authorised body”; and
- (d) in paragraph (4), replace “or appointed person” with “or authorised body”.

**Replacement of references relating to Act because of
2020 Revised Edition**

3. In the Income Tax (Exemption of Certain Income of Prescribed Sovereign Fund Entities and Approved Foreign Government-Owned Entities) Regulations 2012, replace the words specified in the first column of the following table with the words specified opposite them in the second column of the table:

<i>First column</i>	<i>Second column</i>
1. section 13Y of Act	section 13V of Act
2. section 13Y of the Act	section 13V of the Act
3. section 13Y(2) of the Act	section 13V(2) of the Act

[G.N. Nos. S 514/2013; S 100/2015; S 152/2020]

Made on 4 December 2022.

LAI WEI LIN
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Singapore.*

[AG/LEGIS/SL/134/2020/21 Vol. 1]