
First published in the *Government Gazette*, Electronic Edition, on 6 December 2022 at 5 pm.

No. S 936

INCOME TAX ACT 1947

INCOME TAX
(EXEMPTION OF CERTAIN INCOME OF PRESCRIBED
SOVEREIGN FUND ENTITIES AND APPROVED
FOREIGN GOVERNMENT-OWNED ENTITIES)
(AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 13V of the Income Tax Act 1947, the Minister for Finance makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Income Tax (Exemption of Certain Income of Prescribed Sovereign Fund Entities and Approved Foreign Government-Owned Entities) (Amendment) Regulations 2022.

(2) Regulation 3 is deemed to have come into operation on 31 December 2021.

(3) Regulation 2 comes into operation on 6 December 2022.

Amendment of regulation 4

2. In regulation 4 of the Income Tax (Exemption of Certain Income of Prescribed Sovereign Fund Entities and Approved Foreign Government-Owned Entities) Regulations 2012 (G.N. No. S 50/2012) —

- (a) in paragraph (1), replace “or such person as the Minister may appoint (referred to in this regulation as the appointed person)” with “or an authorised body”;
- (b) in paragraphs (1) and (3), replace “or the appointed person” (wherever it appears) with “or the authorised body”;

- (c) in paragraph (3), replace “or an appointed person” with “or an authorised body”; and
- (d) in paragraph (4), replace “or appointed person” with “or authorised body”.

Replacement of references relating to Act because of 2020 Revised Edition

3. In the Income Tax (Exemption of Certain Income of Prescribed Sovereign Fund Entities and Approved Foreign Government-Owned Entities) Regulations 2012, replace the words specified in the first column of the following table with the words specified opposite them in the second column of the table:

<i>First column</i>	<i>Second column</i>
1. section 13Y of Act	section 13V of Act
2. section 13Y of the Act	section 13V of the Act
3. section 13Y(2) of the Act	section 13V(2) of the Act

[G.N. Nos. S 514/2013; S 100/2015; S 152/2020]

Made on 4 December 2022.

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Singapore.*

[AG/LEGIS/SL/134/2020/21 Vol. 1]