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**No. S 937**

**INCOME TAX ACT 1947**

**INCOME TAX  
(EXEMPTION OF INTEREST AND OTHER PAYMENTS  
FOR ECONOMIC AND TECHNOLOGICAL DEVELOPMENT)  
(AMENDMENT NO. 2) NOTIFICATION 2022**

In exercise of the powers conferred by section 13(4) of the Income Tax Act 1947, the Minister for Finance makes the following Notification:

**Citation and commencement**

**1.—(1)** This Notification is the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) (Amendment No. 2) Notification 2022.

(2) Paragraph 2(*d*) is deemed to have come into operation on 1 April 2021.

(3) Paragraph 2(*a*), (*b*), (*c*) and (*e*) is deemed to have come into operation on 31 December 2021.

(4) Paragraph 2(*f*) comes into operation 6 December 2022.

**Amendment of paragraph 3**

**2.** In paragraph 3 of the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) Notification 2012 (G.N. No. S 72/2012) —

(*a*) in sub-paragraph (1)(*a*), replace “(Cap. 19)” with “1970”;

(*b*) in sub-paragraph (1)(*aa*), after “Banking Act”, insert “1970”;

(*c*) in sub-paragraph (1)(*b*), replace “(Cap. 108)” with “1967”;

(*d*) in sub-paragraphs (1)(*i*), (*ii*), (*iii*)(A) and (*iv*) and (2)(*i*), (*ii*), (*iii*)(A) and (*iv*), replace “31st March 2021” with “31 December 2026”;

(e) in sub-paragraph (2)(a), replace “(Cap. 289)” with “2001”;  
and

(f) in sub-paragraph (2), replace sub-paragraph (c) with —

“(c) is approved for the purposes of this Notification by the Minister or an authorised body, subject to such conditions as the Minister or authorised body, as the case may be, may impose.”.

*[G.N. No. S 479/2021]*

Made on 4 December 2022.

LAI WEI LIN  
*Second Permanent Secretary,  
Ministry of Finance,  
Singapore.*

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