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No. S 947

**STAMP DUTIES ACT
(CHAPTER 312)**

**STAMP DUTIES
(NON-LICENSED HOUSING DEVELOPERS)
(REMISSION OF ABSD)
(AMENDMENT NO. 2) RULES 2021**

In exercise of the powers conferred by section 74 of the Stamp Duties Act, the Minister for Finance makes the following Rules:

Citation and commencement

1. These Rules are the Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) (Amendment No. 2) Rules 2021 and come into operation on 16 December 2021.

Amendment of rule 2

2. Rule 2 of the Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) Rules 2015 (G.N. No. S 764/2015) is amended by inserting, immediately after the words “paragraph (bf)” in the definition of “additional buyer’s stamp duty” or “ABSD”, the words “or (bh)”.

Amendment of rule 3

3. Rule 3(1A) of the Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) Rules 2015 is amended —

- (a) by deleting the word “and” at the end of sub-paragraph (b);
and
- (b) by deleting sub-paragraph (c) and substituting the following sub-paragraphs:

“(c) if the instrument —

(i) is executed between 6 July 2018 and 15 December 2021 (both dates inclusive) and is not one mentioned in sub-paragraph (b); or

(ii) is one mentioned in rule 3(1) of the Stamp Duties (Instruments on or before 15 December 2021) (Remission) Rules 2021 (G.N. No. S 944/2021),

25% of the amount or the total amount of the consideration (as determined in accordance with paragraphs (2)(bb) and (4)(a) of Article 3 of the First Schedule to the Act) of the residential property or properties conveyed, assigned or transferred under the instrument; and

(d) if the instrument is executed on or after 16 December 2021 and is not one mentioned in sub-paragraph (c)(ii), 35% of the amount or the total amount of the consideration (as determined in accordance with paragraphs (2)(bb) and (4)(a) of Article 3 of the First Schedule to the Act) of the residential property or properties conveyed, assigned or transferred under the instrument.”.

[G.N. Nos. S 456/2018; S 368/2020; S 877/2020;
S 416/2021]

Made on 14 December 2021.

TAN CHING YEE
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Ministry of Finance,
Singapore.*

[R54.1.2. V9; AG/LEGIS/SL/312/2020/3 Vol. 1]