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No. S 951

COVID-19 (TEMPORARY MEASURES) ACT 2020 (ACT 14 OF 2020)

COVID-19 (TEMPORARY MEASURES) (TEMPORARY RELIEF FOR INABILITY TO PERFORM CONTRACTS) (AMENDMENT NO. 4) REGULATIONS 2020

In exercise of the powers conferred by section 19 of the COVID-19 (Temporary Measures) Act 2020, the Minister for Law makes the following Regulations:

Citation and commencement

1. These Regulations are the COVID-19 (Temporary Measures) (Temporary Relief for Inability to Perform Contracts) (Amendment No. 4) Regulations 2020 and come into operation on 18 November 2020.

New regulation 22A

2. The COVID-19 (Temporary Measures) (Temporary Relief for Inability to Perform Contracts) Regulations 2020 (G.N. No. S 303/2020) are amended by inserting, immediately after regulation 22, the following regulation:

“Prescribed further determination for section 13(3)(h) of Act

22A. For the purposes of section 13(3)(h) of the Act, where the scheduled contract is one mentioned in paragraph 1(k) of the Schedule to the Act (option given by a commercial developer to an intending purchaser for the purchase of one or more units of commercial property), the assessor may release or discharge (in whole or in part) any party to the contract from any obligation under the contract.”.

[G.N. Nos. S 377/2020; S 665/2020; S 874/2020]

Made on 17 November 2020.

LAI WEI LIN
*Permanent Secretary,
Ministry of Law,
Singapore.*

[LAW 63/009 COVID Relief-V1; AG/LEGIS/SL/65C/2020/3 Vol. 1]