
First published in the Government Gazette, Electronic Edition, on 16 December 2024 at 5 pm.

No. S 970

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND ACT 1953 (AMENDMENT OF FIRST SCHEDULE) NOTIFICATION 2024

In exercise of the powers conferred by section 7(8) of the Central Provident Fund Act 1953, the Minister for Manpower makes the following Notification:

Citation and commencement

1. This Notification is the Central Provident Fund Act 1953 (Amendment of First Schedule) Notification 2024 and comes into operation on 1 January 2025.

Amendment of First Schedule

2. In the Central Provident Fund Act 1953, in the First Schedule —

- (a) in paragraphs 1, 1C, 1D and 8, replace “1 January 2024” with “1 January 2025”;
- (b) in paragraph 1(b), in the second column, replace “15%” wherever it appears with “15.5%”;
- (c) in paragraph 1(b), in the second and third columns, replace “0.48” with “0.51”;
- (d) in paragraph 1(b), in the second column, replace “31%” wherever it appears with “32.5%”;
- (e) in paragraph 1(b), in the third column, replace “16%” wherever it appears with “17%”;
- (f) in paragraph 1(c), in the second column, replace “11.5%” wherever it appears with “12%”;
- (g) in paragraph 1(c), in the second and third columns, replace “0.315” with “0.345”;

- (h) in paragraph 1(c), in the second column, replace “22%” wherever it appears with “23.5%”;
- (i) in paragraph 1(c), in the third column, replace “10.5%” wherever it appears with “11.5%”;
- (j) in paragraph 1C(b), in the second column, replace “15%” wherever it appears with “15.5%”;
- (k) in paragraph 1C(b), in the second column, replace “20%” wherever it appears with “20.5%”;
- (l) in paragraph 1C(c), in the second column, replace “11.5%” wherever it appears with “12%”;
- (m) in paragraph 1C(c), in the second column, replace “16.5%” wherever it appears with “17%”;
- (n) in paragraph 1D(b), in the second column, replace “15%” wherever it appears with “15.5%”;
- (o) in paragraph 1D(b), in the second column, replace “27.5%” wherever it appears with “28%”;
- (p) in paragraph 1D(c), in the second column, replace “11.5%” wherever it appears with “12%”; and
- (q) in paragraph 1D(c), in the second column, replace “19%” wherever it appears with “19.5%”.

Made on 28 November 2024.

NG CHEE KHERN
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[RESD/Cross-cutting Policy/CPFSL/2024;
AG/LEGIS/SL/36/2020/31]