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No. S 971

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (SELF-EMPLOYED PERSONS) (AMENDMENT NO. 3) REGULATIONS 2024

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Self-Employed Persons) (Amendment No. 3) Regulations 2024 and come into operation on 1 January 2025.

Amendment of Second Schedule

2. In the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25), in the Second Schedule, in paragraph 1 —

- (a) replace “1 January 2024” with “1 January 2025”;
- (b) in column (3), replace “0.48” with “0.51”;
- (c) in column (3), replace “16%” wherever it appears with “17%”;
- (d) in column (4), replace “0.315” with “0.345”; and
- (e) in column (4), replace “10.5%” wherever it appears with “11.5%”.

*[G.N. Nos. S 321/2007; S 506/2007; S 745/2007;
S 146/2008; S 513/2008; S 153/2010; S 484/2010;
S 817/2010; S 507/2011; S 727/2011; S 45/2012;
S 275/2012; S 439/2012; S 825/2013; S 859/2014;
S 751/2015; S 194/2016; S 719/2017; S 898/2018;
S 885/2019; S 348/2020; S 1020/2021; S 1024/2022;
S 601/2023; S 917/2023; S 713/2024; S 841/2024]*

Made on 28 November 2024.

NG CHEE KHERN
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[RESD/Cross-cutting Policy/CPFSL/2024;
AG/LEGIS/SL/36/2020/24]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).