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No. S 986

PAWNBROKERS ACT 2015

PAWNBROKERS ACT 2015 (AMENDMENT OF SECOND SCHEDULE) ORDER 2022

In exercise of the powers conferred by section 82(1) of the Pawnbrokers Act 2015, the Minister for Law makes the following Order:

Citation and commencement

1. This Order is the Pawnbrokers Act 2015 (Amendment of Second Schedule) Order 2022 and comes into operation on 1 January 2023.

Amendment of Second Schedule

- **2.** In the Second Schedule to the Pawnbrokers Act 2015, replace paragraph 4 with
 - "4. A pawnbroker may charge a fee of \$2 for issuing a pawn ticket under section 49, or under section 49 read with section 51 or 55, but only if
 - (a) the pawn ticket is not issued only for any of the following purposes in relation to an earlier pawn ticket:
 - (i) changing
 - (A) the pawner's address, telephone number or email address; or
 - (B) the name or address of the pawnbroker's business;
 - (ii) correcting any error in the particulars prescribed for the purposes of section 49(2); and
 - (b) the pawnbroker offers any of the following modes of payment for the fee (even if the mode of payment is not used by the pawner):
 - (i) by charging to a debit card;
 - (ii) by an electronic funds transfer to a bank account;
 - (iii) by a transfer of e-money within the meaning given by the Payment Services Act 2019.

- 5. A pawnbroker may charge a fee of \$10 for an application under section 66 by a person claiming to be entitled to redeem a pledge but not having a pawn ticket.
- 6. A pawnbroker may charge a fee of \$10 for a notice under section 67 by a person claiming to be the rightful owner of goods wrongfully pawned.".

Made on 9 December 2022.

LOH KHUM YEAN Permanent Secretary, Ministry of Law, Singapore.

[LAW/ROP/105/007; AG/LEGIS/SL/222/2020/1 Vol. 1]

(To be presented to Parliament under section 82(3) of the Pawnbrokers Act 2015).