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PRECIOUS STONES AND PRECIOUS METALS
(PREVENTION OF MONEY LAUNDERING
AND TERRORISM FINANCING) ACT 2019
(ACT 7 OF 2019)

PRECIOUS STONES AND PRECIOUS METALS
(EXEMPT PERSONS) (AMENDMENT) ORDER 2020

In exercise of the powers conferred by section 38 of the Precious Stones and Precious Metals (Prevention of Money Laundering and Terrorism Financing) Act 2019, the Minister for Law makes the following Order:

Citation and commencement

1. This Order is the Precious Stones and Precious Metals (Exempt Persons) (Amendment) Order 2020 and comes into operation on 14 December 2020.

Amendment of paragraph 2

2. Paragraph 2 of the Precious Stones and Precious Metals (Exempt Persons) Order 2019 (G.N. No. S 307/2019) is amended by deleting the definition of “financial institution”.

Amendment of paragraph 3

3. Paragraph 3 of the Precious Stones and Precious Metals (Exempt Persons) Order 2019 is amended by inserting, immediately after “16,” in sub-paragraph (b), “17(3),”.

Made on 4 December 2020.

LAI WEI LIN
*Permanent Secretary,
Ministry of Law,
Singapore.*

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