
First published in the *Government Gazette*, Electronic Edition, on 8th April 2015 at 5:00 pm.

No. S 199

ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ACT (CHAPTER 2A)

ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (AUTHORISED USERS OF ELECTRONIC TRANSACTION SYSTEM) REGULATIONS 2015

ARRANGEMENT OF REGULATIONS

Regulation

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In exercise of the powers conferred by section 28J of the Accounting and Corporate Regulatory Authority Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Accounting and Corporate Regulatory Authority (Authorised Users of Electronic Transaction System) Regulations 2015 and come into operation on 15 May 2015.

Definitions

2. In these Regulations —

“foreign company” has the same meaning as in section 4(1) of the Companies Act (Cap. 50);

“holding company” has the same meaning as in section 5 of the Companies Act;

“limited liability partnership” means a limited liability partnership registered under the Limited Liability Partnerships Act (Cap. 163A);

“limited partnership” means a limited partnership registered under the Limited Partnerships Act (Cap. 163B);

[Deleted by S 841/2015 wef 03/01/2016]

“qualified individual” means a qualified individual prescribed in the Accounting and Corporate Regulatory Authority (Filing Agents and Qualified Individuals) Regulations 2015 (G.N. No. S 198/2015);

“subsidiary”, in relation to a holding company, has the same meaning as in section 5 of the Companies Act;

“transact” means to transact with the Registrar using the electronic transaction system.

Transactions by persons

3. An individual specified in the second column of the following table may transact with the Registrar on behalf of the person specified opposite in the first column of the table:

<i>First column</i>	<i>Second column</i>
1. A partnership	A partner of the partnership.
2. A company	<p>(a) A director or secretary of the company;</p> <p>(b) A receiver and manager of the company (whether appointed by the court or otherwise);</p> <p>(c) A receiver of the company who is not a manager;</p> <p>(d) A liquidator of the company (whether appointed by the court or otherwise); or</p> <p>(e) A judicial manager of the company.</p>

<i>First column</i>	<i>Second column</i>
3. A foreign company	An authorised representative of the foreign company as defined in section 366(1) of the Companies Act (Cap. 50).
4. A limited liability partnership	<p>(a) A partner or manager of the limited liability partnership;</p> <p>(b) A receiver and manager of the limited liability partnership (whether appointed by the court or otherwise);</p> <p>(c) A receiver of the limited liability partnership who is not a manager; or</p> <p>(d) A liquidator of the limited liability partnership (whether appointed by the court or otherwise).</p>
5. A limited partnership	A general partner or manager of the limited partnership.

[S 841/2015 wef 03/01/2016]

Persons to whom section 28C(2) of Act does not apply

4.—(1) Pursuant to section 28C(4) of the Act, where a holding company (*A*) gives the Chief Executive notice that a secretary of *A* is authorised to transact on behalf of a subsidiary of the holding company (*B*), then the secretary may transact on behalf of *B* even if the secretary is not a registered filing agent.

(2) Pursuant to section 28C(4) of the Act, where *A* gives the Chief Executive a notice under paragraph (1) and specifies in the notice that an employee of *A*, or a qualified individual appointed, employed or engaged by *A*, is authorised to transact on behalf of *A* or *B* or both, then that employee or qualified individual may transact on behalf of *A* or *B* or both, as specified by *A* in the notice, even though the employee or qualified individual is not a registered filing agent.

(3) Pursuant to section 28C(4) of the Act, where *A* gives the Chief Executive a notice under paragraph (1) and specifies in the notice that an employee of *B*, or a qualified individual appointed, employed or engaged by *B*, is authorised to transact on behalf of *A* or *B* or both, then that employee or qualified individual may transact on behalf of *A* or *B* or both, as specified by *A* in the notice, even though the employee or qualified individual is not a registered filing agent.

(4) In this regulation, a reference to a notice given to the Chief Executive means a notice given in such form and manner as the Chief Executive determines.

Made on 6 April 2015.

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[F14.1.42 V1; AG/LLRD/SL/2A/2010/5 Vol.1]