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BANKRUPTCY ACT (CHAPTER 20)

BANKRUPTCY (DEBT REPAYMENT SCHEME) (REVOCATION) RULES 2020

ARRANGEMENT OF RULES

Rule

- 1. Citation and commencement
- 2. Revocation
- 3. Saving and transitional provision

In exercise of the powers conferred by section 56T of the Bankruptcy Act, the Minister for Law makes the following Rules:

Citation and commencement

1. These Rules are the Bankruptcy (Debt Repayment Scheme) (Revocation) Rules 2020 and come into operation on 30 July 2020.

Revocation

2. The Bankruptcy (Debt Repayment Scheme) Rules (R 6) are revoked.

Saving and transitional provision

3. Despite rule 2, the Bankruptcy (Debt Repayment Scheme) Rules as in force immediately before 30 July 2020 continue to apply to or in relation to the determination of suitability for, and the administration of, a debt repayment scheme in respect of any debtor whose bankruptcy application made before that date is referred under section 65(7) or 67(3) of the Act to the Official Assignee at any time for determination of suitability for a debt repayment scheme.

Made on 21 July 2020.

LOH KHUM YEAN Permanent Secretary, Ministry of Law, Singapore.

[LAW 06/011/004; AG/LEGIS/SL/20/2015/7 Vol. 1]