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No. S 576

BANKRUPTCY ACT (CHAPTER 20)

BANKRUPTCY (MAXIMUM AMOUNT PAYABLE IN PRIORITY UNDER DEBT REPAYMENT PLAN) (REVOCATION) ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Revocation
- 3. Saving and transitional provision

In exercise of the powers conferred by section 56I(2) of the Bankruptcy Act, the Minister for Law makes the following Order:

Citation and commencement

1. This Order is the Bankruptcy (Maximum Amount Payable in Priority under Debt Repayment Plan) (Revocation) Order 2020 and comes into operation on 30 July 2020.

Revocation

2. The Bankruptcy (Maximum Amount Payable in Priority under Debt Repayment Plan) Order 2016 (G.N. No. S 362/2016) is revoked.

Saving and transitional provision

3. Despite paragraph 2, the Bankruptcy (Maximum Amount Payable in Priority under Debt Repayment Plan) Order 2016 as in force immediately before 30 July 2020 continues to apply to or in relation to a debt repayment plan arising from a bankruptcy application made before that date.

Made on 21 July 2020.

LOH KHUM YEAN
Permanent Secretary,
Ministry of Law,
Singapore.

[LAW 06/011/004; AG/LEGIS/SL/20/2015/5 Vol. 1]