
First published in the Government *Gazette*, Electronic Edition, on 27th July 2016 at 5:00 pm.

No. S 361

**BANKRUPTCY ACT
(CHAPTER 20)**

**BANKRUPTCY (MAXIMUM AMOUNT
PAYABLE IN PRIORITY IN BANKRUPTCY)
ORDER 2016**

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Prescribed amount for section 90(1)(b) and (c) of Act
-

In exercise of the powers conferred by section 90(2) of the Bankruptcy Act, the Minister for Law makes the following Order:

Citation and commencement

1. This Order is the Bankruptcy (Maximum Amount Payable in Priority in Bankruptcy) Order 2016 and comes into operation on 1 August 2016.

Prescribed amount for section 90(1)(b) and (c) of Act

2.—(1) Subject to sub-paragraph (2), for the purposes of section 90(1)(b) and (c) of the Act, the maximum amount is the lower of the following for each employee:

- (a) 5 months' salary (whether for time or piecework) in respect of services rendered by the employee to the bankrupt;
- (b) \$12,500, or an amount that is 5 times the amount (if any) prescribed by the Minister for Manpower under section 35(b) of the Employment Act (Cap. 91), whichever is the higher.

(2) Where the amounts in sub-paragraph (1)(a) and (b) are the same, the maximum amount for each employee is equal to either of those amounts.

Made on 25 July 2016.

NG HOW YUE
*Permanent Secretary,
Ministry of Law,
Singapore.*

[LAW06/011/009 Vol. 5; AG/LEGIS/SL/20/2015/6 Vol. 1]