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CREDIT BUREAU ACT 2016 (ACT 27 OF 2016)

CREDIT BUREAU (COMPOSITION OF OFFENCES) REGULATIONS 2021

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation and commencement
- 2. Compoundable offences

In exercise of the powers conferred by section 77(1) of the Credit Bureau Act 2016, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Credit Bureau (Composition of Offences) Regulations 2021 and come into operation on 31 May 2021.

Compoundable offences

- **2.** The following offences (other than a continuing offence) may be compounded by the Authority in accordance with section 66 of the Act:
 - (a) an offence under section 9(2), 13(8), 21(5), 33(9) or 37(5) of the Act;
 - (b) an offence under the Act that is punishable by a fine only.

Made on 28 May 2021.

RAVI MENON

Managing Director,

Monetary Authority of Singapore.

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