

CHIT FUNDS ACT 1971
(SECTIONS 42(1) AND 61)

CHIT FUNDS (LIMITS ON CHIT FUND
BUSINESS) REGULATIONS 1972

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation
 2. Total value of chit funds at any one time
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[14 January 1972]

Citation

1. These Regulations are the Chit Funds (Limits on Chit Fund Business) Regulations 1972.

Total value of chit funds at any one time

2. The total value of the chit funds to be conducted at any one time by a chit fund company must not exceed 20 times the value of the paid-up capital of that company.

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