CENTRAL PROVIDENT FUND ACT
(CHAPTER 36, SECTION 77(1))

CENTRAL PROVIDENT FUND (RETIREMENT SUM SCHEME) REGULATIONS

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[1st January 1987]

PART I

PRELIMINARY

Citation

1. These Regulations may be cited as the Central Provident Fund (Retirement Sum Scheme) Regulations.

[S 735/2016 wef 01/01/2017]

Application

2.—(1) These Regulations shall apply to all members of the Fund who have attained the age of 55 years on or after 1st January 1987 but before 1st July 1995.

(2) Notwithstanding paragraph (1), regulations 4(2) and (2A) and 12A shall apply to a married couple only if each spouse is a member of the Fund and has attained the age of 55 years on or after 1st January 1987 but before 1st July 1995.

[S 263/2012 wef 01/06/2012]

[S 708/2012 wef 01/01/2013]

[S 443/2014 wef 01/07/2014]

(3) Notwithstanding paragraphs (1) and (2), a member of the Fund to whom section 15AA(5) of the Act or a former provision applies, and who has complied with that provision, need not comply with these Regulations.

[S 137/2022 wef 01/03/2022]

Definitions

3.—(1) In these Regulations, unless the context otherwise requires —

"annuity plan" has the same meaning as in section 27J of the Act;

[S 396/2009 wef 01/09/2009]

[*Deleted by S 591/2018 wef 01/10/2018*]

[*Deleted by S 591/2018 wef 01/10/2018*]

[*Deleted by S 591/2018 wef 01/10/2018*]

"insurer" means any person registered under the Insurance Act (Cap. 142) to carry on insurance business in Singapore;

"Lease Buyback Scheme" means a scheme administered by the Housing and Development Board, under which a lessee of an HDB flat who has been approved by the Housing and Development Board to take part in the scheme enters into an agreement with the Housing and Development Board to reduce the term of the lease, in consideration of a sum of money —

(*a*) which is to be paid in accordance with the terms and conditions of the scheme; and

(*b*) the whole or part of which may be used for the payment of a premium for an annuity plan under the Scheme;

[S 481/2013 wef 01/08/2013]

"member with partial benefits" means a member who has a pension, annuity or other benefit that —

(*a*) provides the member with a monthly income which is less in value than the payout benchmark applicable to the member; and

(*b*) is approved by the Board —

(i) for the purposes of section 15AA(2)(*b*) of the Act or a former provision; or

[S 137/2022 wef 01/03/2022]

(ii) to be taken into account in computing the retirement sum that has been set aside, for the purposes of these Regulations;

[S 591/2018 wef 01/10/2018]

"member's balance" means the amount referred to in section 15(6C)(*a*) of the Act, and any interest accruing on that amount, standing to the credit of the member;

[S 735/2016 wef 01/01/2017]

"monthly income" means the income which a member is entitled —

(*a*) to withdraw monthly from the amount standing to his credit in his retirement account that is deposited with an approved bank or retained in that account under section 15(6C)(*a*) of the Act; or

[S 708/2012 wef 01/01/2013]

[S 735/2016 wef 01/01/2017]

(*b*) to be paid monthly under an approved annuity purchased under section 15(6C)(*b*) of the Act,

[S 735/2016 wef 01/01/2017]

after the member has attained the age of 60 years;

[S 396/2009 wef 01/09/2009]

"relevant member" and "Scheme" have the same meanings as in section 27J of the Act;

[S 396/2009 wef 01/09/2009]

[S 735/2016 wef 01/01/2017]

"relevant property charge" means a charge under section 21(1), 21A(1), 21B(1), 27E(1)(iv) or 27F(1)(iv) of the Act.

[S 735/2016 wef 01/01/2017]

(2) The amount which a member shall be entitled to withdraw each month under section 15(7) of the Act shall be as specified in regulation 14(1).

[S 591/2018 wef 01/10/2018]

Former provisions

3A. In a regulation specified in the first column of the Third Schedule, a reference to a former provision means any provision of the Act specified in the second column of that Schedule opposite that regulation.

[S 137/2022 wef 01/03/2022]

PART II

PROVISIONS RELATING TO RETIREMENT SUM

[S 735/2016 wef 01/01/2017]

Maintenance of retirement sum

4.—(1) The retirement sum which a member is required to set aside for any of the purposes mentioned in section 15(6C) of the Act shall be calculated in accordance with the First Schedule.

[S 735/2016 wef 01/01/2017]

(2) Where 2 members of the Fund are parties to a marriage and neither spouse is a relevant member, if one spouse (referred to in this regulation as the first spouse) has already set aside a retirement sum calculated in accordance with the First Schedule, the other spouse shall only be required to set aside an amount calculated in accordance with the First Schedule or an amount equal to the difference between $53,100* and the retirement sum set aside by the first spouse, whichever is the less.

[S 396/2009 wef 01/09/2009]

[S 735/2016 wef 01/01/2017]

(2A) Where each of the 2 members of the Fund referred to in paragraph (2) has executed before 1st January 2013 a memorandum in accordance with section 15(6A) of the Act, and both of them have agreed that in the event of the death of either member, the Board may transfer to the retirement account of the surviving member such amount in cash standing to the credit of the deceased member in the deceased member's retirement account as he has nominated the surviving member to receive, then on the death of any one of those members, the Board may —

(*a*) transfer to the retirement account of the surviving member an amount standing to the credit of the deceased member in the deceased member's retirement account, being an amount not exceeding the retirement sum applicable to the surviving member; and

[S 735/2016 wef 01/01/2017]

(*b*) pay to the surviving member the remainder, if any, of the amount that the deceased member has nominated the surviving member to receive.

[S 708/2012 wef 01/01/2013]

*With effect from 1st April 1994 to 30th June 1995 (S 304/95).

(3) Nothing in these Regulations shall be construed to prevent any married couple from being treated as separate individuals for the purposes of section 15(6) of the Act.

(4) Where a member is in receipt of a pension, annuity or other benefit which provides him with a monthly income of less than $272* on attaining the age of 60 years, the retirement sum which the member is required to set aside shall be calculated in accordance with the Second Schedule.

[S 735/2016 wef 01/01/2017]

(5) Where a member withdraws the sum standing to his credit in the Fund under section 15(2)(*a*) of the Act at any time after he has attained the age of 55 years, the retirement sum which he is required to set aside under section 15(6) of the Act shall be computed as if the withdrawal had been made by him at the age of 55 years.

[S 735/2016 wef 01/01/2017]

[S 735/2016 wef 01/01/2017]

Calculation of retirement sum, etc.

5.—(1) In calculating the retirement sum, which a member is required to set aside under section 15(6) of the Act, the Board shall take into account the following matters at the time the member attains the age of 55 years:

(*a*) the sum standing to the member's credit in the Fund (excluding the balance in his medisave account);

(*b*) the amount withdrawn by the member pursuant to regulations made under section 77(1)(*h*) of the Act (relating to the purchase of immovable properties) or the net value of the immovable property, whichever is the less;

(*c*) the amount withdrawn by the member pursuant to regulations made under section 77(1)(*n*) of the Act (relating to the making of investments).

[S 708/2012 wef 01/01/2013]

[S 735/2016 wef 01/01/2017]

*With effect from 1st April 1994 to 30th June 1995 (S 304/95).

(2) [*Deleted by S 735/2016 wef 01/01/2017*]

[S 735/2016 wef 01/01/2017]

6. [*Deleted by S 591/2018 wef 01/10/2018*]

Assessing value of immovable property

7.—(1) [*Deleted by S 708/2012 wef 01/01/2013*]

(2) [*Deleted by S 708/2012 wef 01/01/2013*]

(2A) [*Deleted by S 708/2012 wef 01/01/2013*]

(3) For the purposes of assessing the value of any immovable property in respect of which a charge has been created or constituted under section 15AB(1), (2), (10) or (11) of the Act or a former provision, or section 21, 21A, 21B, 27C(1)(v), 27D(1)(v)(B), 27DA(1)(v), 27E(1)(iv) or 27F(1)(iv) of the Act or an undertaking has been given under section 15AB(3) or (4) of the Act or a former provision, or section 27D(1)(v)(A) of the Act, the Board may appoint a Government valuer or a licensed valuer to value the immovable property and the expenses of such valuation shall be borne by the member concerned.

[S 503/2007 wef 01/10/2007]

[S 708/2012 wef 01/01/2013]

[S 591/2018 wef 01/10/2018]

[S 137/2022 wef 01/03/2022]

(4) Where a member is required to pay the expenses of any valuation under paragraph (3), the Board may, on application being made by the member, and subject to such terms and conditions as it may impose, permit the member to withdraw the whole or part of the amount standing to his credit in the Fund for the payment of such expenses.

(5) [*Deleted by S 708/2012 wef 01/01/2013*]

Restriction on mortgage of property

8.—(1) Where —

(*a*) any immovable property belongs to a member or the member's spouse or both of them jointly; and

(*b*) any of the following subsists over the immovable property:

(i) any charge under section 15AB(1), (2), (10) or (11) of the Act or a former provision; or

(ii) any undertaking under section 15AB(3) or (4) of the Act or a former provision,

the member or the member's spouse or both of them must not mortgage, charge or otherwise encumber the immovable property unless with the prior written consent of the Board.

[S 137/2022 wef 01/03/2022]

(2) Where —

(*a*) a member is the spouse of any relevant person;

(*b*) pursuant to an order of court, the relevant person has transferred (other than by way of sale) the relevant person's estate or interest in an immovable property to the member; and

[S 708/2012 wef 01/01/2013]

(*c*) a charge has been created over the immovable property under section 27C(1)(v), 27D(1)(v)(B) or 27DA(1)(v) of the Act, or the member has given an undertaking in relation to the immovable property under section 27D(1)(v)(A) of the Act,

[S 708/2012 wef 01/01/2013]

[S 591/2018 wef 01/10/2018]

the member shall not mortgage, charge or otherwise encumber the immovable property without the prior written consent of the Board, so long as the charge or undertaking subsists to secure the payment of the retirement sum into the member's retirement account.

[S 503/2007 wef 01/10/2007]

[S 735/2016 wef 01/01/2017]

[S 591/2018 wef 01/10/2018]

(3) In paragraph (2) —

"order of court" and "spouse" have the same meanings as in section 27A of the Act;

"relevant person" means any member of the Fund, regardless of when he has attained or will attain the age of 55 years.

[S 503/2007 wef 01/10/2007]

Payment of amount secured by charge or undertaking

8A.—(1) Where —

(*a*) a member sells, transfers, assigns or otherwise disposes of an immovable property (or any of his estate or interest in the immovable property) to any person in respect of which —

(i) a charge is created or constituted under section 15AB(1), (2), (10) or (11) of the Act or a former provision; or

(ii) an undertaking is given under section 15AB(3) or (4) of the Act or a former provision; and

[S 137/2022 wef 01/03/2022]

(*b*) upon the sale, transfer, assignment or disposal, the amount secured by the charge or undertaking (or such part of the amount as the Board may determine) is paid to the Board,

[S 851/2015 wef 01/01/2016]

[S 591/2018 wef 01/10/2018]

the Board shall pay that amount into the member's ordinary account.

(2) Where —

(*a*) a member sells, transfers, assigns or otherwise disposes of an immovable property (or any of his estate or interest therein) in respect of which a charge is created or constituted under section 27C(1)(v), 27D(1)(v)(B) or 27DA(1)(v) of the Act or an undertaking is given under section 27D(1)(v)(A) of the Act, to any person; and

[S 591/2018 wef 01/10/2018]

(*b*) upon the sale, transfer, assignment or disposal, the amount secured by the charge or undertaking (or such part of the amount as the Board may determine) is paid to the Fund,

[S 851/2015 wef 01/01/2016]

[S 591/2018 wef 01/10/2018]

the Board shall pay that amount into the member's special account.

(2A) Where the member voluntarily repays the whole or part of the amount in relation to any charge or undertaking under section 15AB(1), (2), (3), (4), (10) or (11) of the Act or a former provision, or section 27C(1)(v), 27D(1)(v) or 27DA(1)(v) of the Act, the Board must pay that amount into the member's retirement account.

[S 373/2019 wef 10/05/2019]

[S 137/2022 wef 01/03/2022]

(3) For the purposes of section 15AB(5) of the Act, each of the following is a prescribed circumstance:

(*a*) the death of the member;

(*b*) the member is entitled to withdraw the amount standing to his credit in the Fund under section 15(2)(*b*) or (*c*) of the Act or section 15AA(1) of the Act because the member is suffering from a terminal illness or disease or a former provision, and the Board has given its authority under section 15(1) of the Act for such withdrawal;

[S 137/2022 wef 01/03/2022]

(*c*) the member complies with section 15(6)(*a*) or 15AA(5)(*a*) of the Act or a former provision;

[S 137/2022 wef 01/03/2022]

(*d*) the member is exempt from complying with section 15(6)(*a*) of the Act by reason of section 15AA(3)(*b*) of the Act or a former provision;

[S 137/2022 wef 01/03/2022]

(*e*) the immovable property concerned is an HDB flat, and the disposal of the immovable property consists only of a reduction of the term of the lease of the HDB flat pursuant

to an agreement entered into by the member, or by the member and the other person or persons referred to in section 15AB(3) or (4) of the Act, with the Housing and Development Board under the Lease Buyback Scheme;

[S 851/2015 wef 01/01/2016]

[S 137/2022 wef 01/03/2022]

(*f*) the member applies, in such manner as the Board may require, for the undertaking not to be enforced.

[S 373/2019 wef 10/05/2019]

[S 137/2022 wef 01/03/2022]

(4) For the purposes of section 15AB(14)(*e*) and (15)(*e*) of the Act, each of the following is a prescribed event:

(*a*) the death of the member;

(*b*) the member is entitled to withdraw the amount standing to his credit in the Fund under section 15(2)(*b*) or (*c*) of the Act or section 15AA(1) of the Act because the member is suffering from a terminal illness or disease or a former provision, and the Board has given its authority under section 15(1) of the Act for such withdrawal;

[S 137/2022 wef 01/03/2022]

(*c*) the member complies with section 15(6)(*a*) or 15AA(5)(*a*) of the Act or a former provision;

[S 137/2022 wef 01/03/2022]

(*d*) the member is exempt from complying with section 15(6)(*a*) of the Act by reason of section 15AA(3)(*b*) of the Act or a former provision;

[S 851/2015 wef 01/01/2016]

[S 137/2022 wef 01/03/2022]

(*e*) where the charge mentioned in section 15(11F) of the Act as in force before 1 March 2022 is constituted on or after 1 January 2016, but before 1 January 2017, to secure the payment of an amount to the Board, the member has, at the time when that charge is constituted, a relevant property charge which secures an amount not less than the amount secured by the charge constituted under section 15(11D) or

(11E) of the Act as in force before 1 March 2022, as the case may be;

[S 137/2022 wef 01/03/2022]

(*f*) the member applies, in such manner as the Board may require, for the charge to be cancelled.

[S 373/2019 wef 10/05/2019]

(*g*) [*Deleted by S 373/2019 wef 10/05/2019*]

[S 137/2022 wef 01/03/2022]

(4A) Paragraph (4) applies, with the following modifications, to a charge under section 27C(1)(v), 27D(1)(v)(B) or 27DA(1)(v) of the Act, as the case may be, constituted before, on or after 1 January 2016:

(*a*) any reference to the member is to be read as a reference to the spouse;

(*b*) sub-paragraphs (*e*) and (*f*) of paragraph (4) are replaced by the following sub-paragraph:

"(*e*) where the charge under section 27C(1)(v), 27D(1)(v)(B) or 27DA(1)(v) of the Act is constituted to secure the payment of an amount to the Board, the spouse applies, in such manner as the Board may require, for the charge to be cancelled.".

[S 373/2019 wef 10/05/2019]

(5) For the purposes of section 27D(1)(vi) of the Act, each of the following is a prescribed circumstance:

(*a*) the death of the spouse;

(*b*) the spouse is entitled to withdraw the amount standing to the credit of the spouse in the Fund under section 15(2)(*b*) or (*c*) of the Act or section 15AA(1) of the Act because the spouse is suffering from a terminal illness or disease or a former provision, and the Board has given its authority under section 15(1) of the Act for such withdrawal;

[S 137/2022 wef 01/03/2022]

(*c*) the spouse complies with section 15(6)(*a*) or 15AA(5)(*a*) of the Act or a former provision;

[S 137/2022 wef 01/03/2022]

(*d*) the spouse is exempt from complying with section 15(6)(*a*) of the Act by reason of section 15AA(3)(*b*) of the Act or a former provision;

[S 137/2022 wef 01/03/2022]

(*e*) the immovable property concerned is an HDB flat, and the disposal of the immovable property consists only of a reduction of the term of the lease of the HDB flat pursuant to an agreement entered into by the spouse, or by the spouse and any other person or persons, with the Housing and Development Board under the Lease Buyback Scheme;

[S 708/2012 wef 01/01/2013]

[S 851/2015 wef 01/01/2016]

(*f*) in the case of an undertaking under section 27D(1)(v)(A) of the Act, the spouse applies, in such manner as the Board may require, for the undertaking not to be enforced.

[S 373/2019 wef 10/05/2019]

(6) In this regulation, "relevant property charge" means a charge under section 21(1), 21A(1), 21B(1), 27E(1)(iv) or 27F(1)(iv) of the Act.

[S 851/2015 wef 01/01/2016]

[S 591/2018 wef 01/10/2018]

[S 373/2019 wef 10/05/2019]

Transfer to retirement account of payment in relation to charge or undertaking in respect of immovable property

8B.—(1) Where any payment in relation to any charge or undertaking in respect of immovable property is paid into a member's account in the Fund in accordance with regulation 8A(1) or (2) or the relevant Regulations, the Board must transfer to the member's retirement account, towards the maintenance of the retirement sum, the amount paid.

(2) In this regulation, "relevant Regulations" means any of the following Regulations as may be applicable in a particular case:

(*a*) the Central Provident Fund (Approved Middle-Income Housing Scheme) Regulations (Rg 4);

(*b*) the Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6);

(*c*) the Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10);

(*d*) the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12);

(*e*) the Central Provident Fund (Ministry of Defence Housing Scheme) Regulations (Rg 13);

(*f*) the Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations (Rg 14).

[S 373/2019 wef 10/05/2019]

Transfer to ordinary account of moneys credited or refunded to retirement account in excess of retirement sum

8C.—(1) This regulation applies where —

(*a*) a member's moneys in the retirement account is transferred —

(i) to the retirement account of a relevant individual under section 18(1)(*a*) or (2)(*a*) of the Act; or

(ii) to the special account of a relevant individual under section 18(3)(*a*) of the Act; and

(*b*) the transferred amount in sub-paragraph (*a*), or the balance of that amount, is then —

(i) credited to the member's retirement account under section 19(2) or 19A(2) of the Act as in force immediately before 1 April 2022; or

[S 282/2022 wef 01/04/2022]

(ii) refunded to the member's retirement account under section 19(1) of the Act as in force on or after 1 April 2022 or section 19D(2) or (7)(*a*) of the Act.

[S 282/2022 wef 01/04/2022]

[S 1019/2021 wef 01/01/2022]

(2) The Board must, immediately after the amount in paragraph (1)(*b*) is credited or refunded, transfer the credited or refunded amount to the member's ordinary account.

[S 1019/2021 wef 01/01/2022]

[S 735/2016 wef 01/01/2017]

[S 1019/2021 wef 01/01/2022]

[S 282/2022 wef 01/04/2022]

Transfer to retirement account when whole or part of reserved amount no longer required to be set aside

8D. Where —

(*a*) any reserved amount has been set aside in a member's ordinary account under section 15(6) of the Act in respect of item 6A of the Schedule to the Central Provident Fund (Reserved Amount) Regulations 2014 (G.N. No. S 380/2014); and

(*b*) the whole or any part of the reserved amount mentioned in paragraph (*a*) ceases to be set aside under regulation 3(4) of those Regulations,

the Board must transfer the whole or part of the amount mentioned in paragraph (*b*) (which ceases to be set aside) to the member's retirement account towards the maintenance of the retirement sum.

[S 735/2016 wef 01/01/2017]

Transfer to retirement account of moneys credited under section 13C of Act arising from property charge that ceased to be in force

8E.—(1) This regulation applies where moneys are paid to the Fund under the circumstances set out in regulation 3 of the Central Provident Fund (Prescribed Circumstances under Section 13C) Regulations 2022 (G.N. No. S 279/2022) and credited under

section 13C of the Act to the member's ordinary account or special account or both.

(2) The Board must transfer to the member's retirement account, towards the maintenance of the retirement sum, the amount so credited under section 13C of the Act.

[S 282/2022 wef 01/04/2022]

Approved bank or approved annuity

9.—(1) The Board may, from time to time, approve any annuity as an approved annuity for the purposes of section 15(6C)(*b*) of the Act.

(2) Any bank approved by the Board as an approved bank for the purposes of the former section 15(6C)(*b*) of the Act before 1 January 2014 or any insurer whose annuity has been approved by the Board under paragraph (1) must comply with the provisions of the Act, these Regulations and the terms, conditions and directions imposed or given by the Board relating to the retirement sum scheme.

[S 735/2016 wef 01/01/2017]

Use of amount referred to in section 15(6C)(*a*) of Act

9A.—(1) A member shall, if he desires to deposit the amount referred to in section 15(6C)(*a*) of the Act with an approved bank, use the whole of that amount at that time for such deposit.

[S 735/2016 wef 01/01/2017]

(2) A member may, if he desires to use the amount referred to in section 15(6C)(*a*) of the Act to purchase an approved annuity from an insurer, use the whole or any part of that amount at that time for such purchase.

[S 735/2016 wef 01/01/2017]

(3) A member referred to in section 27K(5) of the Act may, if the Board permits him to join the Scheme, withdraw the whole or any part of any amount referred to in section 15(6C)(*a*) of the Act which is

retained in his retirement account at that time to pay a premium under section 27L(1) of the Act for an annuity plan under the Scheme.

[S 708/2012 wef 01/01/2013]

[S 192/2016 wef 01/05/2016]

[S 735/2016 wef 01/01/2017]

(4) A relevant member may, if he desires to pay additional premiums to increase his monthly income under the Scheme in accordance with the Central Provident Fund (Lifelong Income Scheme) Regulations 2009 (G.N. No. S 393/2009), apply to the Board to withdraw the whole or any part of the amount referred to in section 15(6C)(*a*) of the Act which is retained in his retirement account to pay the additional premiums.

[S 847/2021 wef 06/11/2021]

[S 735/2016 wef 01/01/2017]

Amount deposited with approved bank

10.—(1) This regulation applies where a member has, before 1 January 2014, deposited an amount in a bank account with an approved bank under the former section 15(6C)(*b*) of the Act.

[S 735/2016 wef 01/01/2017]

(2) [*Deleted by S 735/2016 wef 01/01/2017*]

(3) The moneys standing to the credit of the account of the member in the approved bank shall bear interest at such rate as may be determined by the bank from time to time.

(4) No member shall be entitled to deposit the amount mentioned in the former section 15(6C)(*b*) of the Act in more than one account with any approved bank or banks at any one time unless approved by the Board.

[S 396/2009 wef 01/09/2009]

[S 735/2016 wef 01/01/2017]

[S 735/2016 wef 01/01/2017]

Purchase of approved annuity with amount from retirement account

11.—(1) Where a member elects to use the amount referred to in section 15(6C)(*a*) of the Act to purchase an approved annuity from an insurer, the Board must, at the request of the member, forward to the insurer in payment for such purchase —

(*a*) the whole or any part of that amount and any top-up made to meet the shortfall under the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations (Rg 3); and

(*b*) where the purchase price of the approved annuity exceeds the amount mentioned in sub-paragraph (*a*), any interest accrued on that amount.

(2) Any payment from the approved annuity is to be determined in accordance with the terms and conditions of the approved annuity.

[S 735/2016 wef 01/01/2017]

Payment of premium for annuity plan under Scheme

11A.—(1) Where the Board has permitted a member referred to in section 27K(5) of the Act to join the Scheme, the Board shall, on the application of the member, deduct the premium payable by the member for an annuity plan under the Scheme from —

(*a*) the whole or part of the amount referred to in section 15(6C)(*a*) of the Act and any top-up made to meet the shortfall under the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations; and

[S 735/2016 wef 01/01/2017]

(*b*) where the premium for the annuity plan exceeds the amount mentioned in sub-paragraph (*a*), any interest accrued on that amount.

[S 735/2016 wef 01/01/2017]

[S 192/2016 wef 01/05/2016]

(2) Where the Board approves a relevant member's application to pay additional premiums to increase his monthly income under the Scheme, the Board must, on the application of the member under

regulation 9A(4), deduct the payment for the additional premiums from —

(*a*) the whole or any part of the amount referred to in section 15(6C)(*a*) of the Act and any top-up made to meet the shortfall under the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations; and

(*b*) where the additional premiums exceed the amount mentioned in sub-paragraph (*a*), any interest accrued on that amount.

[S 847/2021 wef 06/11/2021]

Payment from amount deposited with approved bank or retained in retirement account, in general

12.—(1) Subject to paragraphs (2), (3) and (4) and regulations 12A, 13, 13C and 13D, a member (not being a relevant member) may be paid a monthly income from the member's balance, starting on or after a date (specified by the Board) that falls in the month in which the member attains 60 years of age.

[S 591/2018 wef 01/10/2018]

(1A) The amount of the income mentioned in paragraph (1) —

(*a*) where the member's balance is less than the specified amount in regulation 14(1), is the whole of the member's balance; or

(*b*) in any other case, is the specified amount in regulation 14(1).

[S 735/2016 wef 01/01/2017]

(2) Subject to paragraphs (3) and (4), a member (being a relevant member) may be paid a monthly income from the member's balance, starting in the later of the following months:

(*a*) the month in which the member attains 60 years of age;

(*b*) the month after the member becomes a relevant member.

[S 591/2018 wef 01/10/2018]

(2A) The amount of the income mentioned in paragraph (2) is an amount computed in accordance with the formula (A ÷ N) + D, where —

(*a*) A is the difference between —

(i) the member's balance (in dollars) at the first time when an annuity plan is issued to the member; and

(ii) the total of the following amounts (in dollars):

(A) all payments received by the member under this paragraph before the payment of the amount which is being computed;

(B) any other withdrawals or transfers from the member's balance that are made after the annuity plan mentioned in sub-paragraph (i) is issued to the member;

(*b*) N is the larger of 60 or the total number of months in the period —

(i) beginning with (and including) either the month in which the member attains the age of 60 years or the month after the annuity plan mentioned in sub-paragraph (*a*)(i) is issued to the member, whichever month is later; and

(ii) ending with (and including) the month in which the member will attain the age of 90 years; and

(*c*) D is an additional amount (in dollars) which is payable at the discretion of the Board, taking into account —

(i) the member's balance;

(ii) any additional amount which may be credited to the member's account with the approved bank or retirement account after the annuity plan mentioned in sub-paragraph (*a*)(i) is issued to the member; and

(iii) any interest which may accrue on the additional amount mentioned in sub-paragraph (ii).

[S 735/2016 wef 01/01/2017]

(2B) Despite section 2(1A)(*b*) of the Act, for the purposes of paragraph (2A)(*b*)(ii), the month in which a member who is born on 29 February is deemed to attain the age of 90 years is February of the year in which the member attains that age.

[S 788/2017 wef 01/01/2018]

(2C) Paragraph (3) applies to a member who, before becoming a relevant member, has deposited any amount standing to the member's credit in the member's retirement account with an approved bank under the former section 15(6C)(*b*) of the Act.

[S 591/2018 wef 01/10/2018]

(3) Subject to paragraph (4) and regulation 13D(2), a member mentioned in paragraph (2C) may be paid a monthly income from the amount mentioned in paragraph (2C) (including any interest accruing on that amount), starting on or after the later of the following dates:

(*a*) a date (specified by the Board) that falls in the month in which the member attains 60 years of age;

(*b*) a date (specified by the Board) that falls in the month after the member becomes a relevant member.

[S 591/2018 wef 01/10/2018]

(3A) The amount of the monthly income mentioned in paragraph (3) is —

(*a*) where the balance of the amount mentioned in paragraph (2C) (including any interest accruing on that amount) is less than the amount specified in regulation 14(1) — the entire balance; or

(*b*) in any other case — the amount specified in regulation 14(1).

[S 591/2018 wef 01/10/2018]

(4) Subject to regulation 13D, the monthly income that a member may be paid under paragraph (1), (2) or (3) is payable to the member

until the member's balance has been exhausted or until the member's death, whichever is the earlier.

[S 735/2016 wef 01/01/2017]

(5) Despite paragraph (1A), where the amount standing to the member's credit in his retirement account is less than $350 on the date the member may be paid his monthly income under paragraph (1) (called in this regulation the relevant date), the Board may defer the payment for —

(*a*) one year after the last day of the month in which the relevant date falls; or

(*b*) any shorter period determined by the Board.

[S 137/2022 wef 01/03/2022]

[S 305/2023 wef 01/06/2023]

(6) [*Deleted by S 443/2014 wef 01/07/2014*]

Payment from amount retained in retirement account, where 2 members have set aside jointly less than the aggregate of the retirement sums of both members

12A.—(1) This regulation applies where 2 members of the Fund who are parties to a marriage have set aside jointly an amount which is less than the aggregate of the retirement sums of both members in accordance with regulation 4(2), and that amount is retained in their respective retirement accounts under section 15(6C)(*a*) of the Act.

[S 443/2014 wef 01/07/2014]

[S 735/2016 wef 01/01/2017]

[S 137/2022 wef 01/03/2022]

(2) Subject to paragraph (4) and regulation 13D, where 2 members of the Fund who are parties to a marriage have set aside jointly an amount which is less than the aggregate of the retirement sums of both members in accordance with regulation 4(2), the amount which

each member may withdraw monthly from the amount retained in their respective retirement accounts shall be $350.

[S 443/2014 wef 01/07/2014]

[S 735/2016 wef 01/01/2017]

[S 137/2022 wef 01/03/2022]

[S 305/2023 wef 01/06/2023]

(3) Subject to paragraph (4) and regulation 13D, where 2 members of the Fund who are parties to a marriage have set aside jointly an amount which is less than the aggregate of the retirement sums of both members in accordance with regulation 4(2), and either member dies or the members are divorced, the amount that the surviving or divorced member may withdraw monthly from the amount of his retirement sum in his retirement account under section 15(6C)(*a*) of the Act shall not exceed the amount specified in regulation 14(1), unless approved by the Board in any particular case.

[S 263/2012 wef 01/06/2012]

[S 443/2014 wef 01/07/2014]

[S 735/2016 wef 01/01/2017]

[S 137/2022 wef 01/03/2022]

(4) Subject to regulation 13D, the monthly income which a member may withdraw under paragraph (2) or (3) shall be payable to him until the amount retained in his retirement account under section 15(6C)(*a*) of the Act (including any interest accruing thereon) has been exhausted or until his death, whichever is the earlier.

[S 263/2012 wef 01/06/2012]

[S 708/2012 wef 01/01/2013]

[S 443/2014 wef 01/07/2014]

[S 735/2016 wef 01/01/2017]

(5) [*Deleted by S 443/2014 wef 01/07/2014*]

(6) [*Deleted by S 443/2014 wef 01/07/2014*]

[S 735/2016 wef 01/01/2017]

[S 137/2022 wef 01/03/2022]

Payment from amount retained in retirement account where there is relevant property charge

12B.—(1) Paragraph (2) applies if, at the time the Board considers a member's application under that paragraph —

(*a*) the member has any relevant property charge;

(*b*) the total amount secured by the member's relevant property charges is equal to or more than the amount to be withdrawn under the member's application; and

(*c*) the member satisfies such terms and conditions as the Board may impose.

[S 591/2018 wef 01/10/2018]

(2) The Board may, on the application of a member, allow the member to withdraw the whole or part of the amount retained in the member's retirement account under section 15(6C)(*a*) of the Act.

(3) The Board may approve an application under paragraph (2) on such terms and conditions as the Board may impose.

[S 735/2016 wef 01/01/2017]

Payment from amount deposited with approved bank or retained in retirement account, where member has pension, annuity or other benefit or approved annuity

13.—(1) A member with partial benefits (not being a relevant member) is to be paid a monthly income of $350 starting in the month in which the member attains 60 years of age, from the amount mentioned in section 15(6C)(*a*) of the Act standing to the credit of the member (if any) and any interest accruing on that amount.

[S 591/2018 wef 01/10/2018]

[S 305/2023 wef 01/06/2023]

(2) Where a member (not being a relevant member or a member with partial benefits), at any time after attaining the age of 55 years, has used any amount standing to his credit in his retirement account to purchase an approved annuity, and has any amount remaining in his retirement account under section 15(6C)(*a*) of the Act, the amount which the member shall be paid each month from the amount

remaining in his retirement account and any interest accruing thereon shall be $350.

(*a*) [*Deleted by S 443/2014 wef 01/07/2014*]

(*b*) [*Deleted by S 443/2014 wef 01/07/2014*]

[S 708/2012 wef 01/01/2013]

[S 443/2014 wef 01/07/2014]

[S 396/2009 wef 01/09/2009]

[S 735/2016 wef 01/01/2017]

[S 591/2018 wef 01/10/2018]

[S 305/2023 wef 01/06/2023]

(3) A member with partial benefits may withdraw, in a lump sum, the whole or such part as the Board may determine of any amount standing to the member's credit in his retirement account, taking into account the following:

(*a*) whether the monthly income from the member's pension, annuity or other benefit approved by the Board is less in value than the payout benchmark applicable to the member;

(*b*) any amount transferred to the member's retirement account under section 18 or 18A of the Act, if any;

(*c*) any cash grant (within the meaning of section 14(5) of the Act) credited into the member's retirement account under section 14(1) of the Act.

[S 591/2018 wef 01/10/2018]

(4) For the purposes of this regulation, the Board —

(*a*) shall determine the monthly income provided or to be provided to a member by that member's pension, annuity or other benefit from any information it may have; and

[S 591/2018 wef 01/10/2018]

(*b*) may, if it has information of the fixed monthly income provided or to be provided by that member's pension, annuity or other benefit, take that fixed monthly income to

be the monthly income provided or to be provided to the member by that pension, annuity or other benefit.

[S 443/2014 wef 01/07/2014]

[S 591/2018 wef 01/10/2018]

13A. [*Deleted by S 735/2016 wef 01/01/2017*]

Additional payment from amount deposited with approved bank or retained in retirement account

13B.—(1) A member who is entitled to receive payment under regulation 12(1) or (3), 12A or 13 may apply to the Board, in such manner as the Board may require, to be paid an additional amount monthly from the member's balance, which starts on or after the later of the following dates:

(*a*) a date (specified by the Board) that falls in the month in which the member attains 60 years of age;

(*b*) the date on which the Board approves the application.

[S 591/2018 wef 01/10/2018]

(2) If the Board approves a member's application under paragraph (1), the Board may —

(*a*) impose terms and conditions; and

(*b*) subject to regulation 13D, pay the member, in accordance with paragraph (1)(*a*) and (*b*), such amounts as the Board may determine.

(3) The Board may, starting on or after a date (specified by the Board) that falls in the month in which a member attains 60 years of age, pay to the member monthly such additional amounts from the member's balance as the Board may determine.

[S 591/2018 wef 01/10/2018]

[S 343/2017 wef 01/07/2017]

Payment of lower monthly income under regulation 12(1) or (3), 12A, 13 or 13B

13C.—(1) Despite regulation 12(1) or (3), 12A, 13 or 13B, a member who is entitled to receive a monthly income under any of

those provisions may apply to the Board to be paid a monthly income, specified in his application, of an amount less than the monthly income provided by that provision.

(2) The Board may approve an application made under paragraph (1) on such terms and conditions as the Board may impose.

[S 443/2014 wef 01/07/2014]

(3) Subject to paragraph (4), where —

(*a*) the Board has before, on or after 1 January 2020 computed the monthly income to be paid to a member under regulation 12(1) or (3), 12A, 13 or 13B; and

(*b*) the amount standing to the credit of the member in the member's retirement account is subsequently reduced, on or after 1 January 2020, by any factor that was not taken into account in that computation,

the Board may on or after 1 April 2020 (without any application by the member) reduce the amount of the monthly income to be paid in the proportion by which the amount mentioned in sub-paragraph (*b*) is reduced.

[S 199/2020 wef 01/04/2020]

(4) The reduced amount of the monthly income under paragraph (3) must not be less than $350 or the amount standing to the credit of the member in the member's retirement account at the time the monthly income is paid, whichever is lower.

[S 199/2020 wef 01/04/2020]

[S 305/2023 wef 01/06/2023]

Payment of monthly income where balance in retirement account is low

13D.—(1) Subject to paragraph (2), where any amount is retained in a member's retirement account under section 15(6C)(*a*) of the Act, and the balance of the amount so retained (including any interest accruing thereon) is less than $20, the Board may —

(*a*) if the member has applied for the monthly income which he may be paid under regulation 12(1), 12A, 13, 13B or 13C to be paid into his account with a bank by inter-bank

GIRO, pay the member the entire balance in that manner; or

(*b*) retain the entire balance in the member's retirement account until there is a balance of not less than $20 in the amount so retained (including any interest accruing thereon).

[S 735/2016 wef 01/01/2017]

(2) Where any payment of the monthly income which a member may be paid under regulation 12(1) or (3), 12A, 13, 13B or 13C results in a balance of $350 or less in the amount retained in his retirement account under section 15(6C)(*a*) of the Act (including any interest accruing thereon), the Board may permit the entire balance to be paid together with the monthly income.

[S 443/2014 wef 01/07/2014]

[S 735/2016 wef 01/01/2017]

[S 137/2022 wef 01/03/2022]

[S 305/2023 wef 01/06/2023]

Manner of payment from amount retained in retirement account

13E.—(1) Paragraphs (2) and (3) apply to the payment of —

(*a*) any monthly income or amount due to a member under regulation 12(1) or (2), 12A(2) or (3), 13(1) or (2) or 13C, any balance due to the member under regulation 13D(2) or any additional amount due to the member under regulation 13B(1) or (3); and

[S 343/2017 wef 01/07/2017]

[S 788/2017 wef 01/01/2018]

[S 343/2017 wef 01/07/2017]

[S 788/2017 wef 01/01/2018]

[S 199/2020 wef 01/04/2020]

(*b*) any amount due to the member under regulation 12B.

[S 735/2016 wef 01/01/2017]

[S 788/2017 wef 01/01/2018]

(1A) [*Deleted by S 788/2017 wef 01/01/2018*]

(2) The Board may make the payments mentioned in paragraph (1) in any manner prescribed in the following sub-paragraphs, as the Board thinks fit:

(*a*) payment into the member's bank account;

(*b*) issuing a cheque or any other physical payment instrument to the member;

(*c*) crediting the member's ordinary account;

(*d*) any other manner of payment applied for by the member.

[S 788/2017 wef 01/01/2018]

(3) If the Board makes payment in accordance with paragraph (2)(*c*), the Board may also credit to the member's ordinary account the whole or part of the interest that would have been payable on the amount of the payment if the payment had been credited to the member's ordinary account on becoming payable.

[S 788/2017 wef 01/01/2018]

(4) [*Deleted by S 788/2017 wef 01/01/2018*]

(5) [*Deleted by S 788/2017 wef 01/01/2018*]

Specified amount

14.—(1) For the purposes of regulations 3(2), 12(1A) and (3) and 12A(3), the specified amount shall be as follows:

Specified amount	*Operative date*
(*a*) $230	from 1st January 1987 to 31st March 1994.
(*b*) $237	from 1st April 1994 to 31st March 1995.
(*c*) $243	from 1st April 1995 to 31st March 1996.
(*d*) $251	from 1st April 1996 to 31st March 1997.
(*e*) $260	from 1st April 1997 to 31st March 1998.

(*f*)	$266	from 1st April 1998 to 31st March 1999.
(*g*)	$272	from 1st April 1999 to 30th June 2000.
(*h*)	$282	from 1st July 2000 to 30th June 2001.
(*i*)	$287	from 1st July 2001 to 30th June 2002.
(*j*)	$291	From 1st July 2002 to 30th June 2003.
(*k*)	$297	From 1st July 2003 to 31st May 2023.
(*l*)	$350	From 1st June 2023.

[S 305/2023 wef 01/06/2023]
[S 396/2009 wef 01/09/2009]
[S 443/2014 wef 01/07/2014]
[S 735/2016 wef 01/01/2017]
[S 591/2018 wef 01/10/2018]

(2) [*Deleted by S 443/2014 wef 01/07/2014*]

(3) [*Deleted by S 396/2009 wef 01/09/2009*]

PART III

GENERAL PROVISIONS

Closure of account with approved bank, surrender of approved annuity, etc.

15.—(1) Where an amount standing to the credit of a member in the member's retirement account has, before 1 January 2014, been deposited in a bank account with an approved bank under the former section 15(6C)(*b*) of the Act —

(*a*) if the bank account is closed, the approved bank must pay all moneys in the bank account to the member's retirement account on such closure; or

(*b*) if the Board (being satisfied that the member satisfies the requirements of section 15AA(2) or (7) of the Act or a former provision) approves the member's request to withdraw the amount from the bank account, the

member may withdraw that amount, or such part of that amount, as the Board may determine.

[S 137/2022 wef 01/03/2022]

(2) Where an amount standing to the credit of a member in the member's retirement account has been used to purchase an approved annuity from an insurer and the approved annuity is surrendered or terminated —

(*a*) subject to sub-paragraph (*b*), the insurer must pay the surrender value of the approved annuity to the member's retirement account on such surrender or termination; or

(*b*) if the Board (being satisfied that the member satisfies the requirements of section 15AA(2) or (7) of the Act or a former provision) approves the member's request to withdraw the whole or part of the surrender value of the approved annuity (called in this regulation the approved withdrawal), the approved insurer may pay the amount of the approved withdrawal to the member directly, instead of to the member's retirement account.

[S 137/2022 wef 01/03/2022]

(3) The following persons must set aside or top-up (as the case may be) in the member's retirement account an amount (if any) determined by the Board if the member's pension, annuity or other benefit mentioned in sub-paragraph (*a*), (*b*) or (*c*) (as the case may be) is surrendered or terminated after the member attains 55 years of age:

(*a*) a member who did not need to comply with section 15(6)(*a*) of the Act by reason of a pension, annuity or other benefit approved by the Board for the purposes of section 15AA(3)(*b*) of the Act or a former provision;

[S 137/2022 wef 01/03/2022]

(*b*) a member who has a pension, annuity or other benefit approved by the Board that is taken into account in computing the amount of the retirement sum applicable to the member;

(*c*) any other person who has an obligation (contractual or otherwise) to pay the member mentioned in sub-paragraph (*a*) or (*b*) any amount in respect of the termination or surrender of any of that member's pension, annuity or other benefit mentioned in that sub-paragraph.

[S 591/2018 wef 01/10/2018]

(4) The amount determined by the Board for the purposes of paragraph (3) must not exceed the aggregate of —

(*a*) the amount of the retirement sum applicable to the member; and

(*b*) any interest payable on that amount as if that amount had been set aside in the member's retirement account when the member attained 55 years of age.

[S 591/2018 wef 01/10/2018]

[S 735/2016 wef 01/01/2017]

Death of member

16.—(1) Where a member deposited an amount before 1 January 2014 in a bank account with an approved bank under the former section 15(6C)(*b*) of the Act, the amount standing to the credit of the member in the bank account (if any) at the time of the member's death must be transferred to the member's account in the Fund to be dealt with in accordance with the Act.

(2) Where a member purchased an approved annuity from an insurer under section 15(6C)(*b*) of the Act or the former section 15(6C)(*b*) of the Act, the amount representing the residual value of the approved annuity (if any) at the time of the member's death must be transferred to the member's account in the Fund to be dealt with in accordance with the Act.

(3) Paragraphs (1) and (2) do not apply if, before the member's death, the Board (being satisfied that the member satisfies the requirements of section 15(7) or 15AA(7) of the Act or a former

provision) approved member's request to withdraw the amount mentioned in paragraph (1) or (2), as the case may be.

[S 137/2022 wef 01/03/2022]

[S 735/2016 wef 01/01/2017]

Notional date of birth

17. For the purposes of these Regulations, where the date of birth of a member cannot be ascertained or is doubtful, his date of birth shall be deemed to be 1st January of the year in which he was born.

Applications

18. An application —

(*a*) to use, transfer or withdraw any amount standing to the credit of a member in the member's retirement account under section 15(6C) of the Act;

(*b*) for exemption under section 15AA(3) of the Act; or

[S 137/2022 wef 01/03/2022]

(*c*) for any purpose in connection with these Regulations,

must be in such form and supported by such evidence as the Board may require.

[S 735/2016 wef 01/01/2017]

Breach of Regulations

19. Where a member —

(*a*) breaches any provision of the Act or these Regulations; or

(*b*) makes a false representation or furnishes any false information,

in connection with the use, transfer or withdrawal of any amount standing to the credit of the member in the member's retirement account under section 15(6C) of the Act, the member must do all or any of the following, as the Board may require:

(i) refund that amount to the member's retirement account;

(ii) surrender any approved annuity purchased with the whole or part of that amount and refund the amount representing

the surrender value of the approved annuity to the member's retirement account;

(iii) pay to the member's retirement account the whole or such part, as the Board may determine, of the interest that would have been payable on that amount if the amount had not been so used, transferred or withdrawn.

[S 735/2016 wef 01/01/2017]

FIRST SCHEDULE

Regulation 4(1) and (2)

(From 1st April 1994 to 30th June 1995)

Retirement sum which a member is required to set aside under section 15(6) of the Act at the time the member withdraws the sum standing to his credit in the Fund under section 15(2)(*a*) of the Act.

First column	*Second column*	*Third column*
CPF balance as at age of 55 years (excluding amount to be retained in medisave account)	*Amount entitled to be withdrawn*	*Amount to be deposited or used in accordance with section 15 (6C) of the Act*
(1) $11,900 or less	All	Nil
(2) More than $11,900 but not more than $23,800	$11,900	The remainder
(3) More than $23,800 but not more than $70,800	Half	Half
(4) More than $70,800	All except $35,400	$35,400.

[S 735/2016 wef 01/01/2017]

[G.N. Nos. S 11/88; S 111/89; S 228/90; S 296/91; S 121/92; S 77/93; S 111/94; S 304/95; S 282/96; S 323/97; S 350/98; S 299/99; S 574/2003; S 389/2004; S 759/2005; S 370/2006]

SECOND SCHEDULE

Regulation 4(4)

(From 1st April 1994 to 30th June 1995)

Where a member is in receipt of a pension, annuity or other benefit which provides him with a monthly income of less than $272 on attaining the age of 60 years, the retirement sum to be set aside by the member at the age of 55 years shall be calculated using the following formula:

$$\frac{\left(\begin{array}{c}\$272 \square \text{ amount from pension,}\\ \text{annuity or other benefit}\end{array}\right)}{\$272} \times \$35,400$$

OR

the retirement sum specified in accordance with the Table set out in the First Schedule, whichever is the less.

[S 735/2016 wef 01/01/2017]

THIRD SCHEDULE

Regulation 3A

FORMER PROVISIONS

First column	*Second column*
Regulation containing reference to a former provision	*Former provisions*
1. Regulation 2(3)	Section 15(2A), (7B) or (8A) of the Act as in force before 1 March 2022
2. Regulation 3(1) (paragraph (*b*)(i) of definition of "member with partial benefits")	Section 15(7A)(*e*) of the Act as in force before 1 March 2022
3 Regulation 7(3) (first occurrence of "former provision")	Section 15(9), (9A), (11D) or (11E) of the Act as in force before 1 March 2022
4. Regulation 7(3) (second occurrence of "former provision")	Section 15(10) or (10A) of the Act as in force before 1 March 2022
5. Regulation 8(1)(*b*)(i)	Section 15(9), (9A), (11D) or (11E) of the Act as in force before 1 March 2022

THIRD SCHEDULE — *continued*

6. Regulation 8(1)(*b*)(ii)	Section 15(10) or (10A) of the Act as in force before 1 March 2022
7. Regulation 8A(1)(*a*)(i)	Section 15(9), (9A), (11D) or (11E) of the Act as in force before 1 March 2022
8. Regulation 8A(1)(*a*)(ii)	Section 15(10) or (10A) of the Act as in force before 1 March 2022
9. Regulation 8A(2A)	Section 15(9), (9A), (10), (10A), (11D) or (11E) of the Act as in force before 1 March 2022
10. Regulation 8A(3)(*b*) and (4)(*b*)	Section 15(2)(*g*) of the Act as in force before 1 March 2022
11. Regulation 8A(3)(*c*), (4)(*c*) and (5)(*c*)	Section 15(2A)(*a*), (7B)(*a*) or (8A)(*a*) of the Act as in force before 1 March 2022
12. Regulation 8A(3)(*d*), (4)(*d*) and (5)(*d*)	Section 15(8)(*e*) of the Act as in force before 1 March 2022
13. Regulation 8A(5)(*b*)	Section 15(2)(*g*) of the Act as in force before 1 March 2022
14. Regulation 15(1)(*b*) and (2)(*b*)	Section 15(7A) or (8C) of the Act as in force before 1 March 2022
15. Regulation 15(3)(*a*)	Section 15(8)(*e*) of the Act as in force before 1 March 2022
16. Regulation 16(3)	Section 15(8C) of the Act as in force before 1 March 2022

[S 137/2022 wef 01/03/2022]

LEGISLATIVE HISTORY

CENTRAL PROVIDENT FUND (RETIREMENT SUM SCHEME) REGULATIONS (CHAPTER 36, RG 16)

formerly known as the Central Provident Fund (Minimum Sum Scheme) Regulations

This Legislative History is provided for the convenience of users of the Central Provident Fund (Minimum Sum Scheme) Regulations. It is not part of this Scheme.

1. **G. N. No. S 11/1988 — Central Provident Fund (Minimum Sum Scheme) Regulations 1988**

   Date of commencement : 1 January 1987

2. **G. N. No. S 111/1989 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1989**

   Date of commencement : 1 April 1989
   (Regulations 3, 4, 5, 7, 8 and 9)

3. **G. N. No. S 228/1990 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1990**

   Date of commencement : 1 April 1990

4. **1990 Revised Edition — Central Provident Fund (Minimum Sum Scheme) Regulations**

   Date of commencement : 25 March 1992

5. **G. N. No. S 121/1992 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1992**

   Date of commencement : 1 April 1992

6. **1993 Revised Edition — Central Provident Fund (Minimum Sum Scheme) Regulations**

   Date of operation : 1 April 1993

7. **G. N. No. S 77/1993 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1993**

   Date of commencement : 1 April 1993

8. G. N. No. S 111/1989 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1989

Date of commencement : 1 April 1994
(Regulations 2 and 6)

9. G. N. No. S 111/1994 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1994

Date of commencement : 1 April 1994

10. G. N. No. S 304/1995 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1995

Date of commencement : 1 July 1995

11. G. N. No. S 282/1996 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1996

Date of commencement : 1 July 1996

12. G. N. No. S 323/1997 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1997

Date of commencement : 1 July 1997

13. 1998 Revised Edition — Central Provident Fund (Minimum Sum Scheme) Regulations

Date of operation : 1 January 1998

14. G. N. No. S 350/1998 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1998

Date of commencement : 1 July 1998

15. G. N. No. S 299/1999 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 1999

Date of commencement : 1 July 1999

16. G. N. No. S 574/2003 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2003

Date of commencement : 9 December 2003

17. G. N. No. S 389/2004 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2004

Date of commencement : 1 July 2004

18. G. N. No. S 759/2005 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2005

Date of commencement : 1 December 2005

19. G. N. No. S 370/2006 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2006

Date of commencement : 1 July 2006

20. 2006 Revised Edition — Central Provident Fund (Minimum Sum Scheme) Regulations

Date of operation : 30 November 2006

21. G. N. No. S 503/2007 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2007

Date of commencement : 1 October 2007

22. G. N. No. S 707/2007 — Central Provident Fund (Minimum Sum Scheme) (Amendment No. 2) Regulations 2007

Date of commencement : 1 January 2008

23. G. N. No. S 396/2009 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2009

Date of commencement : 1 September 2009

24. G. N. No. S 341/2010 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2010

Date of commencement : 1 July 2010

25. G.N. No. S 263/2012 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2012

Date of commencement : 1 June 2012

26. G.N. No. S 708/2012 — Central Provident Fund (Minimum Sum Scheme) (Amendment No. 2) Regulations 2012

Date of commencement : 1 January 2013

27. G.N. No. S 481/2013 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2013

Date of commencement : 1 August 2013

28. G.N. No. S 850/2013 — Central Provident Fund (Minimum Sum Scheme) (Amendment No. 2) Regulations 2013

Date of commencement : 1 January 2014

29. G.N. No. S 443/2014 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2014

Date of commencement : 1 July 2014

30. G. N. No. S 34/2015 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2015

Date of commencement : 31 January 2015

31. G.N. No. S 851/2015 — Central Provident Fund (Minimum Sum Scheme) (Amendment No. 2) Regulations 2015

Date of commencement : 1 January 2016

32. G.N. No. S 192/2016 — Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2016

Date of commencement : 1 May 2016

33. G.N. No. S 735/2016 — Central Provident Fund (Minimum Sum Scheme) (Amendment No. 2) Regulations 2016

Date of commencement : 1 January 2017

34. G.N. No. S 343/2017 — Central Provident Fund (Retirement Sum Scheme) (Amendment) Regulations 2017

Date of commencement : 1 July 2017

35. G.N. No. S 788/2017 — Central Provident Fund (Retirement Sum Scheme) (Amendment No. 2) Regulations 2017

Date of commencement : 1 January 2018

36. G.N. No. S 591/2018 — Central Provident Fund (Retirement Sum Scheme) (Amendment) Regulations 2018

Date of commencement : 1 October 2018

37. G.N. No. S 373/2019 — Central Provident Fund (Retirement Sum Scheme) (Amendment) Regulations 2019

Date of commencement : 10 May 2019

38. G.N. No. S 199/2020 — Central Provident Fund (Retirement Sum Scheme) (Amendment) Regulations 2020

Date of commencement : 1 April 2020

39. G.N. No. S 847/2021 — Central Provident Fund (Retirement Sum Scheme) (Amendment) Regulations 2021

Date of commencement : 6 November 2021

40. G.N. No. S 1019/2021 — Central Provident Fund (Retirement Sum Scheme) (Amendment No. 2) Regulations 2021

Date of commencement : 1 January 2022

41. G.N. No. S 137/2022 — Central Provident Fund (Retirement Sum Scheme) (Amendment) Regulations 2022

Date of commencement : 1 March 2022

42. G.N. No. S 282/2022 — Central Provident Fund (Retirement Sum Scheme) (Amendment No. 2) Regulations 2022

Date of commencement : 1 April 2022

43. G.N. No. S 305/2023 — Central Provident Fund (Retirement Sum Scheme) (Amendment) Regulations 2023

Date of commencement : 1 June 2023