CENTRAL PROVIDENT FUND ACT (CHAPTER 36, SECTIONS 16 AND 77(1))

CENTRAL PROVIDENT FUND (PRESCRIBED AMOUNT FOR MEDISAVE ACCOUNT) REGULATIONS

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation
- 2. Prescribed amount generally
- 3. Prescribed amount for members with certain medical benefits
- 4. Prescribed amount for certain members entitled to withdraw money from Fund before 1 January 2016

[1st July 2006]

Citation

1. These Regulations may be cited as the Central Provident Fund (Prescribed Amount for Medisave Account) Regulations.

Prescribed amount generally

2. Subject to regulation 3, the prescribed amount under section 16 of the Act shall be \$49,800.

[S 276/2010 wef 01/07/2010] [S 273/2011 wef 01/07/2011] [S 265/2012 wef 01/07/2012] [S 344/2013 wef 01/07/2013] [S 428/2014 wef 01/07/2014] [S 745/2015 wef 01/01/2016]

Prescribed amount for members with certain medical benefits

- **3.**—(1) The prescribed amount under section 16 of the Act shall be \$14,940 for any member of the Fund who
 - (a) is a retired public officer and is entitled to medical benefits under the Co-payment on Ward Charges Scheme

administered by the Public Service Division, Prime Minister's Office; or

(b) is entitled to medical benefits under any other scheme which, in the opinion of the Minister for Health, confers medical benefits comparable to those under the Co-payment on Ward Charges Scheme referred to in sub-paragraph (a).

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[S 276/2010 wef 01/07/2010]

[S 769/2010 wef 01/01/2011]

[S 273/2011 wef 01/07/2011]

[S 265/2012 wef 01/07/2012]

[S 344/2013 wef 01/07/2013]

[S 428/2014 wef 01/07/2014]

[S 745/2015 wef 01/01/2016]
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- (2) The prescribed amount under section 16 of the Act shall be nil for any member of the Fund who
 - (a) is a retired public officer and is entitled to medical benefits under the Fixed Amount on Ward Charges Scheme administered by the Public Service Division, Prime Minister's Office; or
 - (b) is entitled to medical benefits under any other scheme which, in the opinion of the Minister for Health, confers medical benefits comparable to those under the Fixed Amount on Ward Charges Scheme referred to in sub-paragraph (a).
- (3) Notwithstanding paragraph (2), a member of the Fund referred to in that paragraph may apply to the Minister for Health for approval to maintain in his medisave account the amount of \$14,940, and such application shall be irrevocable.

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[S 276/2010 wef 01/07/2010]

[S 769/2010 wef 01/01/2011]

[S 273/2011 wef 01/07/2011]

[S 265/2012 wef 01/07/2012]

[S 344/2013 wef 01/07/2013]

[S 428/2014 wef 01/07/2014]

[S 745/2015 wef 01/01/2016]
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[2010 Ed. p. 3

(4) The Minister for Health may, in granting any approval under paragraph (3), impose such terms and conditions as he considers appropriate.

Prescribed amount for certain members entitled to withdraw money from Fund before 1 January 2016

- **4.**—(1) Paragraph (2) applies to a member of the Fund (not being an excepted member) if
 - (a) before 1 January 2016, the member is entitled to withdraw the sum standing to the member's credit in the Fund under section 15(2)(a) or (3) of the Act or is a member referred to in section 15(4) of the Act;
 - (b) on 31 December 2015, the amount standing to the member's credit in the member's medisave account exceeds the specified amount; and
 - (c) one of the following circumstances apply in relation to the member:
 - (i) the member applied before 1 January 2016 to make a withdrawal according to section 15(2)(*a*), (3) or (4) of the Act but the Board had not authorised the withdrawal before that date;
 - (ii) the member informed the Board before 1 January 2016 (in a manner acceptable to the Board) of the member's intention to make a withdrawal according to section 15(2)(a), (3) or (4) of the Act and applies on or after 1 January 2016 to make that withdrawal.
- (2) Despite regulations 2 and 3, the prescribed amount under section 16 of the Act for a member mentioned in paragraph (1)
 - (a) is \$0, if A is less than or equal to C; or
 - (b) is the difference between A and C, if A is more than C.
 - (3) In paragraph (2)
 - (a) A is the amount standing to the member's credit in the member's medisave account at the time of the withdrawal:

- (b) B is the amount standing to the member's credit in the member's medisave account on 31 December 2015; and
- (c) C is the difference between B and the specified amount.
- (4) Despite regulations 2 and 3, the prescribed amount under section 16 of the Act for a member of the Fund (not being an excepted member) is the specified amount if
 - (a) before 1 January 2016, the member is entitled to withdraw the sum standing to the member's credit in the Fund under section 15(2)(a) or (3) of the Act or is a member referred to in section 15(4) of the Act;
 - (b) the member applies on or after 1 January 2016 to make a withdrawal according to section 15(2)(a), (3) or (4) of the Act, and has not (before 1 January 2016) informed the Board of the member's intention to make that withdrawal; and
 - (c) the Minister is satisfied that the withdrawal is necessary because of the member's exceptional circumstances.
 - (5) In this regulation
 - "excepted member" means a member who
 - (a) on 31 December 2015, was a member mentioned in regulation 3(2) and had not been granted approval under regulation 3(3); and
 - (b) after that date, continues to be a member mentioned in regulation 3(2) and has not been granted approval under regulation 3(3);
 - "member with benefits" means a member who was, on 31 December 2015, and continues to be
 - (a) a member referred to in regulation 3(1); or
 - (b) a member who had been granted approval under regulation 3(3);
 - "specified amount" means
 - (a) \$13,050, if the member is a member with benefits; or

Central Provident Fund (Prescribed Amount for

CAP. 36, Rg 22] Medisave Account) Regulations

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(b) \$43,500, in any other case.

[S 232/2016 wef 26/05/2016]

 $[G.N.\ Nos.\ S\ 360/2006;\ S\ 260/2007;\ S\ 404/2007;$

S 326/2008; S 219/2009]

LEGISLATIVE HISTORY

CENTRAL PROVIDENT FUND (PRESCRIBED AMOUNT FOR MEDISAVE ACCOUNT) REGULATIONS (CHAPTER 36, RG 22)

This Legislative History is provided for the convenience of users of the Central Provident Fund (Prescribed Amount for Medisave Account) Regulations. It is not part of these Regulations.

1. G. N. No. S 129/1991 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 1991

Date of commencement : 1 April 1991

2. 1990 Revised Edition — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations

Date of operation : 25 March 1992

3. G. N. No. S 119/1992 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 1992

Date of commencement : 1 April 1992

4. G. N. No. S 78/1993 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 1993

Date of commencement : 1 April 1993

5. 1994 Revised Edition — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations

Date of operation : 30 March 1994

6. G. N. No. S 112/1994 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 1994

Date of commencement : 1 April 1994

7. G. N. No. S 173/1995 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 1995

Date of commencement : 1 April 1995

8. G. N. No. S 282/1995 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 1995

Date of commencement : 1 July 1995

9. G. N. No. S 117/1996 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 1996

Date of commencement : 1 April 1996

10. G. N. No. S 119/1997 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 1997

Date of commencement : 1 April 1997

11. 1998 Revised Edition — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations

Date of operation : 1 January 1998

12. G. N. No. S 351/1998 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 1998

Date of commencement : 1 July 1998

13. G. N. No. S 296/1999 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 1999

Date of commencement : 1 July 1999

14. G. N. No. S 274/2000 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2000

Date of commencement : 1 July 2000

15. G. N. No. S 332/2001 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 2001

Date of commencement : 1 July 2001

16. G. N. No. S 678/2001 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2001

Date of commencement : 1 January 2002

17. G. N. No. S 318/2002 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2002

Date of commencement : 1 July 2002

18. 2003 Revised Edition — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations

Date of operation : 31 January 2003

19. G. N. No. S 308/2003 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2003

Date of commencement : 1 July 2003

20. G. N. No. S 390/2004 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2004

Date of commencement : 1 July 2004

21. G. N. No. S 289/2005 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2005

Date of commencement : 1 July 2005

22. G. N. No. S 360/2006 — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations 2006

Date of commencement : 1 July 2006

23. 2006 Revised Edition — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations

Date of operation : 30 November 2006

24. G. N. No. S 260/2007 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2007

Date of commencement : 1 July 2007

25. G. N. No. S 404/2007 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment No. 2)
Regulations 2007

Date of commencement : 1 July 2007

26. G. N. No. S 326/2008 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2008

Date of commencement : 1 July 2008

27. G. N. No. S 219/2009 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2009

Date of commencement : 1 July 2009

28. 2010 Revised Edition — Central Provident Fund (Prescribed Amount for Medisave Account) Regulations

Date of operation : 31 May 2010

29. G. N. No. S 276/2010 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2010

Date of commencement : 1 July 2010

30. G. N. No. S 769/2010 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment No. 2)

Regulations 2010

Date of commencement : 1 January 2011

31. G. N. No. S 273/2011 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2011

Date of commencement : 1 July 2011

32. G.N. No. S 265/2012 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2012

Date of commencement : 1 July 2012

33. G.N. No. S 344/2013 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2013

Date of commencement : 1 July 2013

34. G.N. No. S 428/2014 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2014

Date of commencement : 1 July 2014

35. G.N. No. S 745/2015 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2015

Date of commencement : 1 January 2016

36. G.N. No. S 232/2016 — Central Provident Fund (Prescribed Amount for Medisave Account) (Amendment) Regulations 2016

Date of commencement : 26 May 2016