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**No. S 380**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND  
(RESERVED AMOUNT) REGULATIONS 2014**

**ARRANGEMENT OF REGULATIONS**

Regulation

1. Citation and commencement
  2. Definitions
  3. Reserved amount to be set aside in certain circumstances
  4. Application for Board's agreement to set aside reserved amount  
The Schedule
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In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Central Provident Fund (Reserved Amount) Regulations 2014 and shall come into operation on 1st June 2014.

**Definitions**

2. In these Regulations —

“relevant time” means —

- (a) in relation to a reserved amount set aside under section 15AA(5) of the Act or section 15(2A), (7B) or (8A) of the Act as in force before 1 March 2022 — the time of the withdrawal or surrender or other time

determined by the Minister (as the case may be) mentioned in that provision; and

*[S 126/2022 wef 01/03/2022]*

(b) in relation to a reserved amount set aside under section 15(6) of the Act — the time of the withdrawal mentioned in that provision;

(c) *[Deleted by S 126/2022 wef 01/03/2022]*

(d) *[Deleted by S 126/2022 wef 01/03/2022]*

“specified payment” has the meaning given by section 14(5) of the Act.

*[S 1024/2021 wef 01/01/2022]*

### **Reserved amount to be set aside in certain circumstances**

3.—(1) The reserved amount to be set aside in a member’s ordinary account for the purposes of section 15(6)(c) or 15AA(5)(b) of the Act or a former provision at the relevant time shall, if any circumstances set out in the first column of the Schedule apply to the member at that time, be the total of the amounts specified in the second column of the Schedule corresponding to each of the applicable circumstances.

*[S 126/2022 wef 01/03/2022]*

(2) Notwithstanding paragraph (1), where the circumstances set out in both items 1 and 2 of the Schedule apply to a member at the relevant time, the reserved amount to be set aside in the member’s ordinary account at that time in respect of items 1 and 2 of the Schedule shall not exceed the total of the following amounts:

(a) the amount of the cash grant or specified payment credited into the member’s ordinary account under section 14(1) or (1A) of the Act, as the case may be;

*[S 727/2016 wef 01/01/2017]*

*[S 1024/2021 wef 01/01/2022]*

(b) any interest which the member is liable to pay to the Government under the terms of the cash grant or specified payment, as the case may be.

*[S 727/2016 wef 01/01/2017]*

*[S 1024/2021 wef 01/01/2022]*

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(2A) Despite paragraph (1), where the circumstances set out in both items 1 and 2A of the Schedule apply to a member at the relevant time, the reserved amount to be set aside in the member's ordinary account at that time in respect of items 1 and 2A of the Schedule must not exceed the amount of cash grant or specified payment credited into the member's ordinary account under section 14(1) or (1A) of the Act, as the case may be.

*[S 727/2016 wef 01/01/2017]*

*[S 1024/2021 wef 01/01/2022]*

(3) Notwithstanding paragraph (1), where the circumstances set out in any 2 or more of items 3, 4 and 5 of the Schedule apply to a member at the relevant time, the reserved amount to be set aside in the member's ordinary account at that time in respect of items 3, 4 and 5 of the Schedule shall not exceed the total of the following amounts:

- (a) the amount of the loan paid into the member's ordinary account under section 14A(2) of the Act; and
- (b) any interest or other charges which the member is liable to pay to the Government under the terms and conditions of the loan.

(4) Where the Board has determined that the whole or any part of any amount set aside under this regulation is no longer required for the purpose for which it was set aside, that whole or part of the amount set aside shall immediately cease to be set aside as a reserved amount.

(5) In this regulation, "former provision" means section 15(2A)(c), (7B)(c) or (8A)(c) of the Act as in force before 1 March 2022.

*[S 126/2022 wef 01/03/2022]*

### **Application for Board's agreement to set aside reserved amount**

4. An application for the Board's agreement to set aside a reserved amount for the purposes of item 6 of the Schedule shall be made in writing to the Board in such manner as the Board may direct.

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THE SCHEDULE

Regulations 3 and 4

## RESERVED AMOUNT REQUIRED IN PRESCRIBED CIRCUMSTANCES

|     | <i>First column</i><br><i>Prescribed circumstances</i>  | <i>Second column</i><br><i>Reserved amount</i>   |
|-----|---|--|
| 1.  | <p>The Board has credited into a member's ordinary account —</p> <p>(a) a cash grant, under section 14(1) of the Act; or</p> <p>(b) an amount equivalent to the value of a specified payment, under section 14(1A) of the Act.</p>  | <p>The amount credited into the member's ordinary account under section 14(1) or (1A) of the Act, as the case may be, which remains at the relevant time to be withdrawn under section 14(2A) of the Act.</p>  |
| 2.  | <p>The Board is entitled to recover on behalf of the Government under section 14(3) of the Act the whole or part of any of the following amounts:</p> <p>(a) any cash grant credited into the member's ordinary account under section 14(1) of the Act;</p> <p>(b) any amount equivalent to the value of a specified payment credited into the member's ordinary account under section 14(1A) of the Act;</p> <p>(c) any interest which the member is liable to pay to the Government under the terms of the cash grant or specified payment, as the case may be.</p> | <p>The amount that the Board intends to recover from the moneys standing to the credit of the member in his ordinary account at the relevant time, not exceeding the amount that the Board is entitled to recover on behalf of the Government under section 14(3) of the Act at the relevant time.</p> |
| 2A. | <p>The Board is entitled to recover on behalf of the Government under section 14(3A) of the Act the whole or part of any of the following amounts:</p>  | <p>The amount that the Board intends to recover from the moneys standing to the credit of the member in his ordinary account at the relevant time, not exceeding the amount that the Board is entitled to recover on behalf of the Government under</p>  |

THE SCHEDULE — *continued*

|    | <i>First column<br/>Prescribed circumstances</i>   | <i>Second column<br/>Reserved amount</i>  |
|----|--|---|
|    | <p>(a) any cash grant credited into the member's ordinary account under section 14(1) of the Act;</p> <p>(b) any amount equivalent to the value of a specified payment credited into the member's ordinary account under section 14(1A) of the Act.</p>  | section 14(3A) of the Act at the relevant time.   |
| 3. | The Board has credited moneys lent by the Government pursuant to an approved loan scheme into the member's ordinary account under section 14A(2) of the Act.   | The amount of the loan paid into the member's ordinary account under section 14A(2) of the Act which remains (at the relevant time) to be withdrawn under section 14A(3) of the Act.                              |
| 4. | The Board has under section 14A(4) of the Act allowed the member to withdraw any part of the contributions and interest standing to his credit in his ordinary account for the repayment of a loan from the Government pursuant to an approved loan scheme or the payment of any interest or other charges which the member is liable to pay to the Government under the terms and conditions of the loan. | The amount the Board has allowed the member to withdraw under section 14A(4) of the Act from the moneys standing to his credit in his ordinary account, which remains (at the relevant time) to be so withdrawn.  |
| 5. | The Board is entitled to recover on behalf of the Government under section 14A(6) of the Act any moneys which have been lent to the member pursuant to an approved loan scheme and paid into the member's ordinary account under section 14A(2) of the Act or any interest or other charges which the member is liable to pay to the Government under the terms and conditions of the loan.                | The amount that the Board is entitled (at the relevant time) to recover on behalf of the Government under section 14A(6) of the Act from the moneys standing to the credit of the member in his ordinary account. |

THE SCHEDULE — *continued*

|     | <i>First column<br/>Prescribed circumstances</i>  | <i>Second column<br/>Reserved amount</i>  |
|-----|---|---|
| 6.  | <p>The Board has agreed to set aside as a reserved amount any amount in the member's ordinary account which the member may, with the authorisation or approval of the Board, withdraw for any purpose set out in section 21(1), 21A(1) or 21B(1) of the Act in accordance with any of the following Regulations:</p> <p>(a) Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12);</p> <p>(b) Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6);</p> <p>(c) Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10);</p> <p>(d) Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations (Rg 14);</p> <p>(e) Central Provident Fund (Approved Middle-Income Housing Scheme) Regulations (Rg 4);</p> <p>(f) Central Provident Fund (Ministry of Defence Housing Scheme) Regulations (Rg 13).</p> | <p>The amount that the Board has agreed to set aside as a reserved amount in the member's ordinary account which remains (at the relevant time) to be withdrawn for the purposes set out in section 21(1), 21A(1) or 21B(1) of the Act.</p> |
| 6A. | <p>The Board has transferred a sum standing to the member's credit in the member's retirement account to the member's ordinary account for any purpose set out in section 21(1), 21A(1) or 21B(1) of the Act in</p>   | <p>The amount that the Board has transferred from the member's retirement account to the member's ordinary account which remains (at the relevant time) to be withdrawn for the purposes set out in</p>                                     |

THE SCHEDULE — *continued*

|     | <i>First column<br/>Prescribed circumstances</i>  | <i>Second column<br/>Reserved amount</i>   |
|-----|---|--|
|     | <p>accordance with any of the following Regulations:</p> <p>(a) Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12);</p> <p>(b) Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6);</p> <p>(c) Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10);</p> <p>(d) Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations (Rg 14);</p> <p>(e) Central Provident Fund (Approved Middle-Income Housing Scheme) Regulations (Rg 4);</p> <p>(f) Central Provident Fund (Ministry of Defence Housing Scheme) Regulations (Rg 13).</p> | <p>section 21(1), 21A(1) or 21B(1) of the Act.</p>   |
| 7.  | <p>The Board is entitled to deduct the amount of a premium for the Home Protection Insurance Scheme from the ordinary account of the member under section 32(2) or (5) of the Act.</p>  | <p>The amount of premium for the Home Protection Insurance Scheme that the Board is entitled (at the relevant time) to deduct from the ordinary account of the member under section 32(2) or (5) of the Act.</p> |
| 7A. | <p>The Board is entitled to deduct the amount of a premium for the Dependants' Protection Insurance Scheme from the ordinary account of the member under section 45(2) of the Act.</p>  | <p>The amount of premium for the Dependants' Protection Insurance Scheme that the Board is entitled (at the relevant time) to deduct from the ordinary account of the member under section 45(2) of the Act.</p> |
| 8.  | <p>The Board has transferred an amount standing to the member's</p>   | <p>The amount transferred by the Board from the member's</p>   |

THE SCHEDULE — *continued*

|  | <i>First column<br/>Prescribed circumstances</i>  | <i>Second column<br/>Reserved amount</i>  |
|--|---|---|
|  | credit in the member's retirement account, to the member's ordinary account, pursuant to regulation 9A(3) or (4) of the Central Provident Fund (New Retirement Sum Scheme) Regulations (Rg 31) as in force before 6 November 2021 or regulation 9A(6) of those Regulations as in force on or after that date. | retirement account to the member's ordinary account pursuant to regulation 9A(3) or (4) of the Central Provident Fund (New Retirement Sum Scheme) Regulations as in force before 6 November 2021 or regulation 9A(6) of those Regulations as in force on or after that date that remains in the member's ordinary account at the relevant time. |

*[S 1024/2021 wef 01/01/2022]*

*[S 851/2021 wef 06/11/2021]*

*[S 230/2021 wef 01/04/2021]*

*[S 727/2016 wef 01/01/2017]*

Made this 27th day of May 2014.

LOH KHUM YEAN  
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 Ministry of Manpower,  
 Singapore.*

[MMS 7/68 V57; AG/LLRD/SL/36/2010/56 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).