

First published in the Government *Gazette*, Electronic Edition, on 30th October 2015 at 5:00 pm.

No. S 626

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (MEDISAVE ACCOUNT WITHDRAWALS — MEDICAL INSURANCE PREMIUMS) REGULATIONS 2015

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Withdrawal by undischarged bankrupt
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In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Medisave Account Withdrawals — Medical Insurance Premiums) Regulations 2015 and come into operation on 1 November 2015.

Withdrawal by undischarged bankrupt

2.—(1) A member, who is an undischarged bankrupt, may withdraw money from his or her medisave account to pay premiums for medical insurance cover for the member or the member's dependant under—

- (a) the MediShield Life Scheme, in accordance with the MediShield Life Scheme Regulations 2015 (G.N. No. S 622/2015); or
- (b) a medisave-approved plan, in accordance with the MediShield Life Scheme (Private Medical Insurance Scheme) Regulations 2015 (G.N. No. S 623/2015).

(2) Any withdrawal under paragraph (1) is subject to such terms and conditions as the Board may impose.

(3) In this regulation —

“medisave-approved plan” has the same meaning as in the MediShield Life Scheme (Private Medical Insurance Scheme) Regulations 2015;

“MediShield Life Scheme” means the medical insurance scheme called the MediShield Life Scheme, referred to in section 3 of the MediShield Life Scheme Act 2015 (Act 4 of 2015).

Made on 28 October 2015.

LOH KHUM YEAN
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Ministry of Manpower,
Singapore.*

[MMS 10.1/82 V15; AG/LEGIS/SL/36/2015/26 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).