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No. S 731

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (VOLUNTARY CONTRIBUTIONS) REGULATIONS 2011

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation and commencement
- 2. Sum prescribed for purposes of section 13B(3) of Act
- 3. Amounts prescribed for purposes of section 13B(3)(c) of Act

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Voluntary Contributions) Regulations 2011 and shall come into operation on 30th December 2011.

Sum prescribed for purposes of section 13B(3) of Act

2. For the purposes of section 13B(3) of the Act, the sum prescribed shall be \$37,740 for the year 2016 and for any subsequent year.

[S 858/2014 wef 01/01/2015] [S 749/2015 wef 01/01/2016]

Amounts prescribed for purposes of section 13B(3)(c) of Act

3.—(1) For the purposes of section 13B(3)(c) of the Act, the prescribed amounts which may be contributed by or for a person in a year shall be —

- (*a*) the amount contributed by or for that person in that year which is obligatory under the Act;
- (b) the amount which that person may contribute voluntarily in that year under section 7(4)(a) of the Act (not being any pecuniary benefit transferred under section 73 of the Act);
- (c) the amount which that person may contribute voluntarily in that year under any regulations made under section 77(1)(e) of the Act;
- (d) the amount of contributions which the employer of that person has paid for that person in that year under section 7(4)(c) of the Act (not being any pecuniary benefit transferred under section 73 of the Act), excluding
 - (i) in any case where the amount of additional medisave contributions which the employer has paid for that person in that year exceeds \$1,500, \$1,500 of the additional medisave contributions; or
 - (ii) in any other case, the entire amount of the additional medisave contributions; and
- (e) where that year is 2011 -
 - (i) the amount (if any) which that person had contributed voluntarily in that year under section 13B(1)(*a*) of the Act in force immediately before 30th December 2011; and
 - (ii) every amount (if any) referred to in section 13B(4) of the Act which any other person had contributed for that person in that year.

(2) In paragraph (1), "additional medisave contributions" means the contributions paid by an employer under section 7(4)(c) of the Act specifically for the purposes of the medisave account of his employee.

Made this 28th day of December 2011.

LOH KHUM YEAN Permanent Secretary, Ministry of Manpower, Singapore.

[MMS 7/68 V56; AG/LLRD/SL/36/2010/39 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).