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CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (PRESCRIBED RATE OF CONTRIBUTION UNDER SECTION 71(2)(A)) RULES 2020

ARRANGEMENT OF RULES

Rule

1. Citation
 2. Prescribed rate of contribution under section 71(2)(a) of Act
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In exercise of the powers conferred by section 95 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Rules:

Citation

1. These Rules are the Co-operative Societies (Prescribed Rate of Contribution under Section 71(2)(a)) Rules 2020.

Prescribed rate of contribution under section 71(2)(a) of Act

2. The rate of 0% is prescribed in substitution of 5% for the contribution payable under section 71(2)(a) of the Act by a society for any financial year ending between 31 December 2019 and 30 September 2020 (both dates inclusive).

Made on 1 May 2020.

TAN GEE KEOW
*Permanent Secretary,
Ministry of Culture,
Community and Youth,
Singapore.*

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