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No. S 371

CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION) ORDER 2010

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Exemption
- 3. Application of certain provisions of Act with modifications or conditions
- 4. Revocation
 The Schedules

In exercise of the powers conferred by section 97 of the Cooperative Societies Act, the Minister for Community Development, Youth and Sports hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption) Order 2010 and shall be deemed to have come into operation on 1st July 2010.

Exemption

2. Every co-operative society named in the second column of the First Schedule is exempted from the provision of the Act specified opposite thereto in the first column.

Application of certain provisions of Act with modifications or conditions

3. The provision of the Act specified in the first column of the Second Schedule shall apply to each co-operative society and subject

to the modification or condition set out opposite thereto in the second and third columns, respectively.

Revocation

4. The Co-operative Societies (Exemption Orders) (Consolidation) Order (O 1) and the Co-operative Societies (Exemption) (Consolidation) Order (O 3) are revoked.

FIRST SCHEDULE

FIRST SCHEDULE			
	Paragraph 2		
First column	Second column		
Provision exempted from	Co-operative society		
1. Section 39(1)(<i>b</i>) of the Act	(a) NTUC Childcare Co-operative Limited (NTUC Childcare)		
	(b) NTUC Co-operative Insurance Commonwealth Enterprise Limited (INCOME)		
	(c) NTUC Fairprice Co-operative Limited		
	(d) NTUC Healthcare Co-operative Limited (NTUC Healthcare)		
	(e) NTUC Thrift and Loan Co-operative Limited		
	(f) Singapore Malay Teachers' Co-operative Limited		
	(g) Wavelink Co-operative Limited		
2. Section 39(2) of the Act	(a) NTUC Choice Homes Co-operative Limited		
	(b) NTUC Media Co-operative Limited		
3. Section 43 of the Act	(a) NTUC Choice Homes Co-operative Limited		
	(b) NTUC Thrift and Loan Co-operative Limited		

SECOND SCHEDULE

First column	Second column	Paragraph 3 Third column
Provision modified	Co-operative society	Modification/Condition
1. Section 39(1)(a) of the Act	[Deleted by S 206/2015 wef 14/04/2015]	[Deleted by S 206/2015 wef 14/04/2015]
	NTUC Thrift and Loan Co-operative Limited	Section 39(1)(a) of the Act shall apply with the modification that the reference in sub-paragraph (ii) to a citizen or resident in Singapore shall be a reference instead to a person — (a) who is a member of the Singapore Maritime Officers Union or the Singapore Organisation of Seamen;
		(b) who is not a member of the committee of management of the NTUC Thrift and Loan Co-operative Limited; and
		(c) who is ineligible to and does not vote at any general meeting of the members of the NTUC Thrift and Loan Co-operative Limited.

SECOND SCHEDULE — continued

2. Section 53(1) of the Act

Singapore National Co-operative Federation Limited Section 53(1) of the Act shall apply with the modification that the co-operative society shall only be required to provide in its by-laws for a general meeting to be convened by the committee of management triennially.

3. Section 60(1) of the Act

Ngee Ann Polytechnic Consumer Cooperative Society Limited Section 60(1)(a) of the Act shall apply with the modification that a person may be eligible for membership of or to remain as a member of the committee of management of the co-operative society if he is not below 18 years of age.

[S 206/2015 wef 14/04/2015]

Made this 5th day of July 2010.

NIAM CHIANG MENG

Permanent Secretary,
Ministry of Community Development,
Youth and Sports,
Singapore.

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