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**No. S 552**

CO-OPERATIVE SOCIETIES ACT  
(CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION UNDER  
SECTION 97) (NO. 2) ORDER 2014

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
  2. Exemption from section 89(3) of Act
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In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Culture, Community and Youth hereby makes the following Order:

**Citation and commencement**

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) (No. 2) Order 2014 and shall come into operation on 27 August 2014.

**Exemption from section 89(3) of Act**

2. Singapore Polytechnic Co-operative Limited shall be exempt from section 89(3) of the Act, in so far as —

- (a) any moneys remaining after the application of its funds to the purposes specified in section 88 of the Act; and
- (b) any sums unclaimed after 2 years from the date of cancellation of its registration,

shall be donated to the Singapore Polytechnic Endowment Fund, instead of being transferred to the Co-operative Societies Liquidation Account.

Made on 22 August 2014.

YEOH CHEE YAN  
*Permanent Secretary,  
Ministry of Culture,  
Community and Youth,  
Singapore.*

[MCCY 076-013-003 Vol. 7; AG/LLRD/SL/62/2010/2 Vol. 4]