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CO-OPERATIVE SOCIETIES ACT
(CHAPTER 62)

CO-OPERATIVE SOCIETIES
(EXEMPTION UNDER SECTION 97) (NO. 4)
ORDER 2011

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Exemption
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In exercise of the powers conferred by section 97 of the Co-operative Societies Act, MG (NS) Chan Chun Sing, Minister of State, charged with the responsibility of the Minister for Community Development, Youth and Sports, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) (No. 4) Order 2011 and shall come into operation on 25th November 2011.

Exemption

2. TCC Credit Co-operative Limited is exempted from the requirement in section 39(3A) of the Act that membership of individuals in a credit society is to be restricted to individuals who belong to a field of membership consisting of a pre-existing common bond of association or community of interest among the members thereof.

Made this 22nd day of November 2011.

CHAN HENG KEE
*Permanent Secretary,
Ministry of Community Development,
Youth and Sports,
Singapore.*

[MCDS 76-13-03 Vol. 6; AG/LLRD/SL/62/2010/2 Vol. 2]