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CO-OPERATIVE SOCIETIES ACT
(CHAPTER 62)

CO-OPERATIVE SOCIETIES
(EXEMPTION UNDER SECTION 97)
ORDER 2015

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Exemption from section 89(3) of Act
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In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) Order 2015 and comes into operation on 16 November 2015.

Exemption from section 89(3) of Act

2. ExxonMobil Employees' Co-operative Limited is exempt from section 89(3) of the Act, insofar as —

- (a) any moneys remaining after the application of its funds to the purposes specified in section 88 of the Act; and
- (b) any sums unclaimed after 2 years from the date of cancellation of its registration,

are to be donated to the Children's Cancer Foundation, instead of being transferred to the Co-operative Societies Liquidation Account.

Made on 12 November 2015.

YEOH CHEE YAN
*Permanent Secretary,
Ministry of Culture,
Community and Youth,
Singapore.*

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