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CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION UNDER SECTION 97) (NO. 3) ORDER 2013

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Exemption from section 89(3) of Act

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, Mr Lawrence Wong, Senior Minister of State, charged with the responsibility of the Minister for Culture, Community and Youth, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) (No. 3) Order 2013 and shall come into operation on 24th December 2013.

Exemption from section 89(3) of Act

2. Theresian Co-operative Society Ltd shall be exempt from section 89(3) of the Act, in so far as —

- (*a*) any moneys remaining after the application of its funds to the purposes specified in section 88 of the Act; and
- (b) any sums unclaimed after 2 years from the date of cancellation of its registration,

shall be donated to CHIJ St. Theresa's Convent, instead of being transferred to the Co-operative Societies Liquidation Account.

Made this 17th day of December 2013.

YEOH CHEE YAN Permanent Secretary, Ministry of Culture, Community and Youth, Singapore.

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