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COMPANIES ACT (CHAPTER 50)

COMPANIES (PROOFS OF DEBT IN SCHEMES OF ARRANGEMENT) (REVOCATION) REGULATIONS 2020

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Revocation
 3. Saving and transitional provision
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In exercise of the powers conferred by sections 211F(12) and 411 of the Companies Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Companies (Proofs of Debt in Schemes of Arrangement) (Revocation) Regulations 2020 and come into operation on 30 July 2020.

Revocation

2. The Companies (Proofs of Debt in Schemes of Arrangement) Regulations 2017 (G.N. No. S 245/2017) are revoked.

Saving and transitional provision

3. Despite regulation 2, the Companies (Proofs of Debt in Schemes of Arrangement) Regulations 2017 as in force immediately before 30 July 2020 continue to apply to or in relation to any proof of debt filed by a creditor for the purposes of voting at a meeting of creditors or class of creditors summoned pursuant to an order of the Court under section 210(1) of the Act arising from —

- (a) an application made under that provision before that date;
or
- (b) an application made under that provision by a company arising from an application under section 211B of the Act made before that date.

Made on 23 June 2020.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*

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