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No. S 838

COMPANIES ACT (CHAPTER 50)

COMPANIES (COMPOSITION OF OFFENCES) REGULATIONS 2015

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation and commencement
- 2. Compoundable offences

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Companies (Composition of Offences) Regulations 2015 and come into operation on 3 January 2016.

Compoundable offences

- **2.** The following offences may be compounded by the Registrar in accordance with section 409B(1) of the Act:
 - (a) any offence under the Act that is punishable only by a fine or a fine and a default penalty;
 - (aa) any offence under section 157(1), read with section 157(3)(b), of the Act;

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(b) any offence under section 201(1) of the Act read with section 204(1A) of the Act, other than an offence committed with intent to defraud creditors of the

- company or creditors of any other person or for a fraudulent purpose;
- (c) any offence under any subsidiary legislation made under the Act that is punishable only by a fine or a fine and a default penalty.

Made on 21 December 2015.

LIM SOO HOON

Permanent Secretary (Finance) (Performance), Ministry of Finance, Singapore.

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