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## No. S 641

### ESTATE AGENTS ACT 2010 (ACT 25 OF 2010)

#### ESTATE AGENTS (FEES) REGULATIONS 2010

##### ARRANGEMENT OF REGULATIONS

###### Regulation

1. Citation and commencement
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In exercise of the powers conferred by section 72 of the Estate Agents Act 2010, the Council for Estate Agencies, with the approval of the Minister for National Development, hereby makes the following Regulations:

#### **Citation and commencement**

1. These Regulations may be cited as the Estate Agents (Fees) Regulations 2010 and shall come into force on 1st November 2010.

#### **Definitions**

2. In these Regulations —

“late application for renewal” means an application for the renewal of an estate agent’s licence or renewal of registration as a salesperson that is made less than one month before the expiry of the licence or registration;

“limited liability partnership” means a limited liability partnership registered under the Limited Liability Partnerships Act (Cap. 163A);

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“representative” means any natural person who undertakes or may undertake estate agency work.

### **Fees and payment of fees**

3.—(1) There shall be paid to the Council, in respect of the matters specified in the first column of the Schedule, the fees specified opposite thereto in the second column thereof.

(2) The licence and registration fees in the Schedule are payable —

(a) as a condition precedent to the grant of an estate agent’s licence or registration of a salesperson; and

(b) annually thereafter.

(3) Any fee in respect of the registration of a salesperson shall be paid to the Council by the estate agent that the salesperson is to represent.

### **Late application fee for renewal of licence or registration**

4.—(1) Where there is a late application for renewal, the licence or registration that is the subject of the application shall continue in force until the date on which the application is approved or disapproved.

(2) The fee for late application for renewal shall be in addition to such fee that is payable under regulation 3 in respect of the application for renewal of a licence or registration, as the case may be, and shall —

(a) in the case of a licence, be an amount equal to 10% of the annual licence fee that would be payable if the licence is renewed, based on the number of salespersons and partners of the estate agent performing estate agency work at the time of late application; and

(b) in the case of registration, be an amount equal to 10% of the registration fee that would be payable if the registration is renewed.

### **Penalty for late payment of fees**

5. Where an estate agent fails to pay any fee or part thereof specified in the Schedule by the day on which such sum is due as determined by

the Council, the Council may impose a penalty amounting to 10% of the outstanding amount.

### **Refund or remission of fees**

6.—(1) Subject to paragraph (2), no fee paid or payable to the Council under these Regulations shall be refunded or remitted in the event of the termination, suspension or revocation of the licence or registration to which it relates.

(2) The Council may, in its discretion, refund or remit, in whole or in part, any fee or penalty paid or payable under these Regulations.

## THE SCHEDULE

Regulations 3 and 5

### FEES

<i>First column</i>	<i>Second column</i>
1. Application for an estate agent's licence	\$100 per licence
2. Application for renewal of an estate agent's licence	\$100 per licence
3. Application for registration as a salesperson	\$50 per salesperson
4. Application for renewal of registration as a salesperson	\$50 per salesperson
5. Estate agent's licence for an estate agent with not more than 10 representatives for —	
(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December	\$300
(b) part of a calendar year starting after 30 June and ending on 31 December	\$150
6. Estate agent's licence for an estate agent with more than 10 but not more than 30 representatives for —	

THE SCHEDULE — *continued*

<i>First column</i>	<i>Second column</i>
(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December	\$600
(b) part of a calendar year starting after 30 June and ending on 31 December	\$300
7. Estate agent's licence for an estate agent with more than 30 but not more than 50 representatives for —	
(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December	\$1,000
(b) part of a calendar year starting after 30 June and ending on 31 December	\$500
8. Estate agent's licence for an estate agent with more than 50 but not more than 500 representatives for —	
(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December	\$2,000
(b) part of a calendar year starting after 30 June and ending on 31 December	\$1,000
9. Estate agent's licence for an estate agent with more than 500 representatives for —	
(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December	\$3,000
(b) part of a calendar year starting after 30 June and ending on 31 December	\$1,500
10. Estate agent's licence for an estate agent with any partner performing estate agency work (other than a partner of a limited liability partnership) for —	
(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December	\$230 for each partner (in addition to any fee specified in items 5 to 9)

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 THE SCHEDULE — *continued*

<i>First column</i>	<i>Second column</i>
(b) part of a calendar year starting after 30 June and ending on 31 December	\$115 for each partner (in addition to any fee specified in items 5 to 9)
11. Registration of a salesperson for —	
(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December	\$230
(b) part of a calendar year starting after 30 June and ending on 31 December	\$115
12. Notification by an estate agent of a new or substitute director, partner or key executive officer	\$100 for each new or substitute director, partner or key executive officer in the notice.

*[S 686/2017 wef 01/10/2011]*

Made this 26th day of October 2010.

GREG SEOW FOOK HIN  
*President,*  
*Council for Estate Agencies,*  
*Singapore.*

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