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ESTATE DUTY ACT (CHAPTER 96)

EXEMPTION FROM ESTATE DUTY — TOYOTA MOTOR CREDIT CORPORATION

It is hereby notified for general information that, pursuant to section 12(1)(c) of the Estate Duty Act, the Minister for Finance has approved the Toyota Motor Credit Corporation US\$1,000,000,000 7.00 per cent Notes due 2007 for exemption from estate duty.

Dated this 6th day of February 1998.

NGIAM TONG DOW Permanent Secretary, Ministry of Finance, Singapore.

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