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FINANCIAL SERVICES AND MARKETS ACT 2022

FINANCIAL SERVICES AND MARKETS
(COMPOSITION OF OFFENCES)
REGULATIONS 2023

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Compoundable offences
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In exercise of the powers conferred by section 192, read with section 177, of the Financial Services and Markets Act 2022, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Services and Markets (Composition of Offences) Regulations 2023 and come into operation on 14 July 2023.

Compoundable offences

2. Any offence (including a continuing offence) under the Act that is punishable with a fine only may be compounded by the Authority in accordance with section 177 of the Act.

Made on 27 June 2023.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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