

HOME AFFAIRS UNIFORMED SERVICES SUPERANNUATION  
ACT  
(CHAPTER 126B, SECTION 24)

HOME AFFAIRS UNIFORMED SERVICES (INVEST FUND)  
REGULATIONS

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[1st October 2001]

PART I

PRELIMINARY

**Citation**

1. These Regulations may be cited as the Home Affairs Uniformed Services (INVEST Fund) Regulations.

**Definitions**

2. In these Regulations, unless the context otherwise requires —

“auditor” means the Auditor-General or an auditor appointed under section 24(3) of the Act;

*[S 497/2023 wef 31/12/2021]*

“Chairman” means the Chairman of the Board;

“Contribution Account” means the Contribution Account referred to in regulation 10(1)(b);

*[S 790/2021 wef 01/11/2021]*

“CPIB junior officer” means a member of the Scheme appointed to the Corrupt Practices Investigation Service (Junior) Scheme of Service;

“CPIB officer” means a CPIB junior officer or a CPIB senior officer;

“CPIB senior officer” means a member of the Scheme appointed to the Corrupt Practices Investigation Service (Senior) Scheme of Service;

“Deputy Chairman” means the Deputy Chairman of the Board;

*[S 268/2016 wef 07/06/2016]*

“eligible junior officer” has the meaning given by the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2);

*[S 905/2018 wef 01/01/2019]*

“eligible senior officer” has the meaning given by the Home Affairs Uniformed Services (INVEST Plan) Regulations;

*[S 905/2018 wef 01/01/2019]*

“eligible transferred junior officer” has the meaning given by the Home Affairs Uniformed Services (INVEST Plan) Regulations;

*[S 905/2018 wef 01/01/2019]*

“eligible transferred senior officer” has the meaning given by the Home Affairs Uniformed Services (INVEST Plan) Regulations;

*[S 905/2018 wef 01/01/2019]*

“financial year” means the financial year of the INVEST Fund;

*[Deleted by S 790/2021 wef 01/11/2021]*

“Income Account” means the Income Account referred to in regulation 13;

“junior officer” means —

(a) a civil defence officer who is below the rank of Lieutenant;

*[S 905/2018 wef 01/01/2019]*

(b) an intelligence officer;

(c) a narcotics officer who is below the rank of Inspector;

(d) a junior police officer; or

(e) a prisons officer who is below the rank of Rehabilitation Officer,

and who is a member of the INVEST Plan;

“Post-Retirement Medical Account” means the Post-Retirement Medical Account referred to in regulation 10(1)(f);

*[S 790/2021 wef 01/11/2021]*

“net income”, in relation to the INVEST Fund, means the amount ascertained by adding to, or deducting from, the income received from investments of capital moneys in the INVEST Fund any profit derived or loss sustained, as the case may be, from the realisation of such investments;

“Provisional Account” means the Provisional Account referred to in regulation 10(1)(g);

*[S 790/2021 wef 01/11/2021]*

“Scheme” means the occupational superannuation scheme established under the Prevention of Corruption Act 1960 for the benefit of CPIB officers who are its members;

*[S 497/2023 wef 31/12/2021]*

“secretary” means the secretary of the Board appointed under regulation 7(1);

“senior officer” means —

(a) a civil defence officer of or above the rank of Lieutenant;

(b) a narcotics officer of or above the rank of Inspector;

*[S 905/2018 wef 01/01/2019]*

(ba) a senior police officer; or

*[S 905/2018 wef 01/01/2019]*

(c) a prison officer of or above the rank of Rehabilitation Officer,

and who is a member of the INVEST Plan;

*[Deleted by S 790/2021 wef 01/11/2021]*

“subsidiary account” means any subsidiary account referred to in regulation 11;

“Voted Funds” means moneys appropriated from the Consolidated Fund and the Pension Fund for the purposes of the Ministry of Home Affairs or the Prime Minister’s Office.

## PART II

### BOARD OF TRUSTEES

#### Board of Trustees

3.—(1) There shall be a Board of Trustees consisting of —

(a) a Permanent Secretary to the Ministry of Home Affairs, who is also the Chairman;

*[S 268/2016 wef 07/06/2016]*

(b) *[Deleted by S 441/2021 wef 01/07/2021]*

(c) the Commissioner of Police;

(d) the Director, Internal Security Department;

(e) the Commissioner of Civil Defence;

(f) the Director of the Corrupt Practices Investigation Bureau;

(g) the Commissioner of Prisons;

*[S 268/2016 wef 01/07/2014]*

(h) the Director of the Central Narcotics Bureau; and

*[S 326/2012 wef 29/06/2012]*

(ha) *[Deleted by S 326/2012 wef 29/06/2012]*

(i) such other trustees, not being more than 8, as the Minister may from time to time appoint.

*[S 326/2012 wef 29/06/2012]*

*[S 268/2016 wef 07/06/2016]*

*[S 441/2021 wef 01/07/2021]*

(2) The Minister may appoint a Deputy Chairman from among the trustees in paragraph (1)(c) to (i).

*[S 268/2016 wef 07/06/2016]*

*[S 441/2021 wef 01/07/2021]*

(3) The trustees may be paid such allowances as may be determined by the Minister.

### **Quorum**

4. At every meeting of the Board, a quorum shall consist of 6 trustees.

### **Transaction of business**

5.—(1) For the purpose of exercising its functions under the Act and these Regulations, the Board shall meet on such date and at such place and time as the Chairman may determine.

(2) At a meeting of the Board regarding a matter, the following trustee presides for the matter:

- (a) if the Chairman is present and is not interested in the matter — the Chairman;
- (b) if the Chairman is not present or is interested in the matter — the Deputy Chairman;
- (c) in any other case, the trustee designated by the Chairman to preside.

*[S 268/2016 wef 07/06/2016]*

(2A) A trustee referred to in paragraph (2)(b) or (c) may exercise all the powers and functions of the Chairman for the purposes of that meeting.

*[S 268/2016 wef 07/06/2016]*

(3) Subject to these Regulations, all matters arising at any meeting of the Board shall be determined by a simple majority of the trustees and a determination by a simple majority of the trustees shall, for all purposes, be a determination of the Board.

(4) Subject to these Regulations, matters arising at a meeting of the Board may be determined by a simple majority of votes and, in the

event of an equality of votes, the trustee presiding shall have a casting vote in addition to his original vote.

*[S 268/2016 wef 07/06/2016]*

(5) The Board may, if it thinks fit, transact its business by the circulation of papers, and a resolution in writing, signed by at least 4 trustees who are for the time being entitled to take part in the determination in respect thereof, shall be valid and effectual as if it had been passed at a meeting of the Board duly convened and held.

(6) Any such resolution may consist of several documents in like form, each signed by one or more trustees.

(7) Where a decision of the Board at a meeting regarding a matter is not presided by the Chairman for a reason other than he being interested in the matter, the decision is not effective unless the Chairman consents in writing to that decision.

*[S 268/2016 wef 07/06/2016]*

### **Disclosure of interest**

**6.—**(1) If any trustee has a pecuniary interest, direct or indirect, in any matter which is before any meeting of the Board, he shall at that meeting declare the nature of his interest and shall not take part in the consideration or discussion of that matter, or vote on any question with respect to that matter, and if the trustee presiding so directs, that trustee shall withdraw from the meeting during such consideration or discussion.

*[S 268/2016 wef 07/06/2016]*

(2) Notwithstanding paragraph (1), for the purpose of determining whether there is a quorum, a trustee shall be treated as being present at a meeting notwithstanding that, under that paragraph, he cannot vote or has withdrawn from the meeting.

(3) No trustee shall be deemed to have any pecuniary interest in any matter which was or is before any meeting of the Board under paragraph (1) by reason only that the trustee was or is at the time of the meeting a member of the INVEST Plan or the Scheme.

### **Staff and agents of Board**

7.—(1) The Board may appoint any person to be the secretary of the Board for such period as the Board may determine.

(2) The Board may be assisted by such public officers as are in the opinion of the Board necessary for the purpose of carrying out its functions under the Act and these Regulations.

### **Procedure**

8. Subject to these Regulations, the Board may regulate its own procedure.

## PART III

### INVEST FUND

#### **Application of INVEST Fund**

9. The moneys in the INVEST Fund shall only be withdrawn and applied to meet the payment of any one or more of the following:

- (a) any gratuity, allowance, compensation, injury award or other benefit in accordance with the INVEST Plan or the Scheme;
- (b) any allowance, subsidy or other benefit (including medical benefits) to former members of the INVEST Plan or the Scheme as specified in the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2) or the Prevention of Corruption (Occupational Superannuation Scheme) Regulations 2003 (G.N. No. S 51/2003), as the case may be; or
- (c) expenses relating to the granting of any gratuity, allowance, compensation or other benefit referred to in paragraph (a) or (b) and expressly provided by the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2) or the Prevention of Corruption (Occupational Superannuation Scheme) Regulations 2003 (G.N. No. S 51/2003) to be met out of the INVEST Fund.



## Accounts in INVEST Fund

10.—(1) There shall be maintained by the Board in respect of the INVEST Fund the following accounts:

- (b) the Contribution Account in which is to be kept all capital moneys of the INVEST Fund;

*[S 790/2021 wef 01/11/2021]*

- (c) the Income Account in which is to be kept all income from the investment of capital moneys of the INVEST Fund and such moneys in the Provisional Account as may be transferred in accordance with regulation 12(2);

*[S 790/2021 wef 01/11/2021]*

- (d) *[Deleted by S 790/2021 wef 01/11/2021]*

- (e) *[Deleted by S 790/2021 wef 01/11/2021]*

- (f) the Post-Retirement Medical Account in which is to be kept such moneys transferred from the Income Account or Provisional Account, and moneys allocated from Voted Funds to meet the payment of any medical benefit under the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2) or the Prevention of Corruption (Occupational Superannuation Scheme) Regulations 2003 (G.N. No. S 51/2003), as the case may be; and

*[S 790/2021 wef 01/11/2021]*

- (g) the Provisional Account in which is to be kept —

- (i) all moneys standing to the credit of the Capital Forfeiture Account and the Stabilisation Account immediately before 1 November 2021;

- (ii) all dividends and other moneys forfeited in accordance with the Home Affairs Uniformed Services (INVEST Plan) Regulations or the Prevention of Corruption (Occupational Superannuation Scheme) Regulations 2003, as the case may be;

- (iii) such moneys in the Income Account as may be transferred in accordance with regulation 13(3); and

- (iv) such moneys allocated from Voted Funds to meet provisions for future transactions and contingencies or such other payments as the Board may determine.

[S 790/2021 wef 01/11/2021]

[S 790/2021 wef 01/11/2021]

- (2) In paragraph (1)(g)(i) —

“Capital Forfeiture Account” means the Capital Forfeiture Account mentioned in paragraph (e) of this regulation as in force immediately before 1 November 2021;

“Stabilisation Account” means the Stabilisation Account mentioned in paragraph (d) of this regulation as in force immediately before 1 November 2021.

[S 790/2021 wef 01/11/2021]

### **Subsidiary accounts of Contribution Account**

**11.—**(1) The Board shall also maintain the following subsidiary accounts within the Contribution Account in respect of each member of the INVEST Plan and the Scheme:

- (a) in the case of members of the INVEST Plan —

- (i) a Retirement Account for every senior officer and junior officer; or

[S 905/2018 wef 01/01/2019]

- (ii) a Retention Account for every eligible junior officer, eligible senior officer, eligible transferred junior officer and eligible transferred senior officer; or

[S 905/2018 wef 01/01/2019]

- (iii) [*Deleted by S 905/2018 wef 01/01/2019*]

- (b) in the case of members of the Scheme —

- (i) a Retirement Account and a Central Provident Fund Top-Up Account for a CPIB senior officer; or

- (ii) a Retirement Account and a Retention Account for a CPIB junior officer.

(2) The Board shall credit to the subsidiary accounts of members of the INVEST Plan or the Scheme, as the case may be —

(a) all contributions and benefits at the rates prescribed by the Home Affairs Uniformed Services (INVEST Plan) Regulations or the Prevention of Corruption (Occupational Superannuation Scheme) Regulations 2003, as the case may be; and

(b) any dividend declared by the Board under paragraph (3).

(3) The Board may, during or after each financial year, declare one or more dividends out of the net income and net unrealised profits of the Fund for that financial year or credit interest at such rate as the Board shall determine for that financial year to any of the subsidiary accounts of each member of the INVEST Plan or the Scheme, as the case may be.

*[S 31/2007 wef 01/10/2001]*

*[S 905/2018 wef 01/01/2019]*

### **Provisional Account**

**12.—**(1) The following payments may be met from moneys in the Provisional Account:

(a) all or any part of the contributions and benefits mentioned in regulation 11(2)(a);

(b) future transactions and contingencies or such other payments as the Board may determine.

(2) The Board may at any time transfer any moneys in the Provisional Account, as the Board thinks fit, to —

(a) the Post-Retirement Medical Account to meet payments of awards or other benefits under the Home Affairs Uniformed Services (INVEST Plan) Regulations or the Prevention of Corruption (Occupational Superannuation Scheme) Regulations 2003, as the case may be;

(b) the Income Account to meet any expenses, payments, losses and deficiencies as the Board may determine; or

(c) any Retirement Account mentioned in regulation 11(1).

*[S 790/2021 wef 01/11/2021]*

### **Income Account**

**13.—**(1) The income from the investment of moneys in the INVEST Fund shall be paid into an account to be called the Income Account.

(2) There shall be charged on the Income Account —

(a) all expenses incurred by or on behalf of the Board in connection with the administration of the INVEST Fund, including the cost of auditing the accounts of the Fund and examining the Fund in accordance with section 25 of the Act;

*[S 497/2023 wef 31/12/2021]*

(b) all expenses incurred by or on behalf of the Board in connection with the investment of moneys in the INVEST Fund, including any fee or commission payable to agents for managing such investments and any payments in respect of rates, insurance repairs and any other expenses made for the purpose of maintaining properties owned or mortgaged to the Fund;

(c) all losses, whether sustained from realisation of such investment or from unrealised losses of investment;

(d) all dividends and interests authorized to be paid in respect of any member under the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2) or the Prevention of Corruption (Occupational Superannuation Scheme) Regulations 2003 (G.N. No. S 51/2003), as the case may be;

(da) payments of awards in respect of death in service or disablement under the INVEST Plan or the Scheme; and

*[S 481/2007 wef 15/09/2007]*

- (e) all other expenses properly incurred by the Board in the execution of its functions under the Act and these Regulations.

*[S 790/2021 wef 01/11/2021]*

(3) The Board may transfer any moneys in the Income Account to the Post-Retirement Medical Account or the Provisional Account as the Board thinks fit, to meet —

- (a) payments of awards or other benefits under the Home Affairs Uniformed Services (INVEST Plan) Regulations or the Prevention of Corruption (Occupational Superannuation Scheme) Regulations 2003, as the case may be; or
- (b) future transactions or contingencies, or such other payments (including payments for expenses, or to make good losses or deficiencies), as the Board may determine.

*[S 790/2021 wef 01/11/2021]*

(4) Notwithstanding paragraph (2), the Board may, in relation to such exceptional expenses arising from the administration, investment or management of moneys in the Fund as it may determine —

- (a) charge such expenses, or part thereof, on the Provisional Account instead of the Income Account; or
- (b) transfer such moneys from the Provisional Account to the Income Account as the Board thinks fit to meet those expenses.

*[S 481/2007 wef 15/09/2007]*

### **Investments and interest derived from investments**

**14.—**(1) The moneys of the INVEST Fund may be invested in accordance with section 15 of the Act.

(2) All amounts received by way of interest on investment made from moneys of the INVEST Fund shall be carried to the Income Account.

(3) All amounts received by way of rents from the properties owned by or mortgaged to the INVEST Fund shall be credited to the Income Account, but there shall first be deducted any payments made in respect of rates, insurance repairs and any other expenses or outgoings made for the purpose of maintaining the properties in rent earning condition, including any commission paid to a receiver appointed by the Board as mortgagee of any property.

(4) Upon the realisation of any investment, so much of the net proceeds as are equal to the book value of the investment as shown in the accounts shall be treated as capital moneys of the INVEST Fund, and the remaining net proceeds shall be credited to the Income Account.

**15.** [*Deleted by S 790/2021 wef 01/11/2021*]

### **Deficiency in INVEST Fund**

**16.** Any deficiency, including losses from the realisation of investments or unrealised losses on the INVEST Fund which may from time to time arise shall be made good out of the amount standing to the credit of the Contribution Account, Provisional Account or Post-Retirement Medical Account.

*[S 31/2007 wef 30/01/2007]*

*[S 790/2021 wef 01/11/2021]*

## **PART IV**

### **AUDITING OF INVEST FUND**

#### **Duties of auditor**

**17.—(1)** The auditor shall in his report state —

- (a) whether the financial statements show fairly the financial transactions and the state of affairs relating to the INVEST Fund;
- (b) whether proper accounting and other records have been kept in respect of all transactions involving the INVEST Fund;

- (c) whether the receipts, expenditure and investment of moneys of the INVEST Fund, the acquisition of assets by the Board from the moneys of the Fund and the disposal of such assets during the financial year have been in accordance with the provisions of the Act and these Regulations; and
- (d) such other matter arising out of the audit as he considers should be reported.

(2) The auditor may at any other time report to the Minister upon any matter arising out of the performance of his audit.

### **Powers of auditor**

**18.**—(1) The auditor is entitled at all reasonable times to full and free access to all accounting and other records relating, directly or indirectly, to the financial transactions of the Board.

(2) The auditor may make copies of or take extracts from any such accounting or other records.

(3) The auditor may require any person to furnish him with such information in the possession of that person or to which that person has access as the auditor considers necessary for the purposes of his functions under the Act and these Regulations.

(4) Any person who fails, without reasonable cause, to comply with any requirement of the auditor referred to under paragraph (3) shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$1,000.

### **Annual report**

**19.**—(1) The Board shall, as soon as practicable after the end of each financial year, cause to be prepared and transmitted to the Minister a report dealing generally with the activities of the Board during the preceding financial year and containing such information relating to the proceedings and policy of the Board as the Minister may, from time to time, direct.

(2) The Minister shall as soon as practicable cause a copy of every such report to be presented to Parliament.

PART V

MISCELLANEOUS

**Statements of accounts**

**20.** The Board shall distribute half-yearly to each member of the INVEST Plan and the Scheme a statement showing —

- (a) the amounts standing to the credit of the member in each of his subsidiary accounts at the end of the last completed financial year;
- (b) the total amount of dividends declared to the benefit of the member at the end of the financial year; and
- (c) any rectification of errors in any subsidiary account of the member.

**Rectification of errors in accounts**

**21.—**(1) Where the Board is satisfied that any excess amount has been credited in error to any subsidiary account of any member of the INVEST Plan or the Scheme, as the case may be, the Board may rectify the error by deducting the excess from the subsidiary account concerned.

(2) Where an error in any subsidiary account of a member of the INVEST Plan or the Scheme, as the case may be is rectified under paragraph (1), the member concerned may, within 14 days after receiving a statement under regulation 20 showing the rectification error, appeal to the Minister against the rectification, and the decision of the Minister shall be final.

(3) In paragraph (2), “Minister” —

- (a) in relation to a member of the INVEST Plan, means the Minister for Home Affairs; and
- (b) in relation to a member of the Scheme, means the Prime Minister.

*[G.N. Nos. S 485/2001; S 52/2003]*



LEGISLATIVE HISTORY  
HOME AFFAIRS UNIFORMED SERVICES (INVEST FUND)  
REGULATIONS  
(CHAPTER 126B, RG 1)

This Legislative History is provided for the convenience of users of the Home Affairs Uniformed Services (Invest Fund) Regulations. It is not part of these Regulations.

**1. G. N. No. S 485/2001 — Home Affairs Uniformed Services (INVEST Fund) Regulations 2001**

Date of commencement : 1 October 2001

**2. G. N. No. S 52/2003 — Home Affairs Uniformed Services (INVEST Fund) (Amendment) Regulations 2003**

Date of commencement : 30 January 2003

**3. 2004 Revised Edition — Home Affairs Uniformed Services (Invest Fund) Regulations**

Date of operation : 29 February 2004

**4. G. N. No. S 31/2007 — Home Affairs Uniformed Services (INVEST Fund) (Amendment) Regulations 2007**

Date of commencement : 30 January 2007

**5. G. N. No. S 481/2007 — Home Affairs Uniformed Services (INVEST Fund) (Amendment No. 2) Regulations 2007**

Date of commencement : 15 September 2007

**6. G.N. No. S 326/2012 — Home Affairs Uniformed Services (INVEST Fund) (Amendment) Regulations 2012**

Date of commencement : 29 June 2012

**7. G.N. No. S 268/2016 — Home Affairs Uniformed Services (Invest Fund) (Amendment) Regulations 2016**

Date of commencement : 1 July 2014

**8. G.N. No. S 268/2016 — Home Affairs Uniformed Services (Invest Fund) (Amendment) Regulations 2016**

Date of commencement : 7 June 2016

**9. G.N. No. S 905/2018 — Home Affairs Uniformed Services (INVEST Fund) (Amendment) Regulations 2018**

Date of commencement : 1 January 2019

**10. G.N. No. S 441/2021 — Home Affairs Uniformed Services (INVEST Fund) (Amendment) Regulations 2021**

Date of commencement : 1 July 2021

**11. G.N. No. S 790/2021 — Home Affairs Uniformed Services (INVEST Fund) (Amendment No. 2) Regulations 2021**

Date of commencement : 1 November 2021

**12. G.N. No. S 497/2023 — Home Affairs Uniformed Services (INVEST Fund) (Amendment) Regulations 2023**

Date of commencement : 31 December 2021