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HOUSING AND DEVELOPMENT ACT (CHAPTER 129)

HOUSING AND DEVELOPMENT (FINANCIAL PENALTIES) RULES 2015

ARRANGEMENT OF RULES

Rule

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In exercise of the powers conferred by section 65(1)(*h*), (*i*) and (*j*) of the Housing and Development Act, the Minister for National Development makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Housing and Development (Financial Penalties) Rules 2015 and come into operation on 20 July 2015.

Definition

2. In these Rules, “flat” means any flat, house or other living accommodation sold under Part IV of the Act.

Board may require payment of financial penalty

3.—(1) Where the owner or applicant of a flat has breached any restriction, condition or requirement in section 47(1) of the Act, the Board may, instead of proceeding against that owner or applicant under section 47 of the Act, impose on the owner or applicant a financial penalty not exceeding \$50,000 for that breach.

(2) Where the owner of a flat has breached any restriction, condition or requirement under section 55(1) of the Act, the Board may, instead of proceeding against that owner under section 55 of the Act, impose on the owner a financial penalty not exceeding \$50,000 for that breach.

(3) Where the owner of a flat has breached section 56(1)(a), (b), (c), (d), (e), (f), (g), (h) or (i) of the Act, the Board may, instead of acquiring the flat under section 56, impose on the owner a financial penalty not exceeding \$50,000 for that breach.

Revocation

4. The Housing and Development (Penalties) Rules (R 1) are revoked.

Made on 15 July 2015.

BENNY LIM
*Permanent Secretary,
Ministry of National Development,
Singapore.*

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(To be presented to Parliament under section 65(2) of the Housing and Development Act).