

---

---

First published in the *Government Gazette*, Electronic Edition, on 10th April 2012 at 5:00 pm.

**No. S 148**

INCOME TAX ACT  
(CHAPTER 134)

INCOME TAX  
(DEDUCTION FOR RESIDENT INDIVIDUAL)  
(PRESCRIBED PAYMENT)  
REGULATIONS 2012

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
  2. Prescribed payment
- 

In exercise of the powers conferred by section 39(3) and (3A) of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Income Tax (Deduction for Resident Individual) (Prescribed Payment) Regulations 2012 and shall be deemed to have come into operation on 20th December 2011.

**Prescribed payment**

2. A payment into a retirement account is a prescribed payment for the purposes of section 39(3)(ii) or (3A) of the Act, if it is subject to the maximum amount calculated in accordance with regulation 7(1)(a)(i) of the Central Provident Fund (Minimum Sum Topping-Up Scheme) Regulations (Cap. 36, Rg 3).

Made this 16th day of March 2012.

CHAN LAI FUNG  
*Permanent Secretary  
(Finance) (Performance),  
Ministry of Finance,  
Singapore.*

[R32.13.2572 V.3; AG/LLRD/SL/134/2010/23 Vol. 1]