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INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(EXEMPTION OF FOREIGN INCOME)
ORDER 2012

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) Order 2012.

Exemption

2.—(1) Weatherford Holdings (Singapore) Pte. Ltd. is hereby granted exemption from tax on the dividends received in Singapore on 19th May 2011 and 29th December 2011 from Energy Ventures Far East Limited located in Hong Kong, being a company in which Weatherford Holdings (Singapore) Pte. Ltd. owns 100% of the total number of issued ordinary shares.

(2) The exemption under sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 17th April 2012 addressed to Weatherford Holdings (Singapore) Pte. Ltd.

Made this 7th day of May 2012.

LIM SOO HOON
*Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.*

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