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No. S 28

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (LAND INTENSIFICATION ALLOWANCE) REGULATIONS 2012

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Intensified use of land for trade or business
- The Schedule
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In exercise of the powers conferred by section 18C(2) of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Land Intensification Allowance) Regulations 2012 and shall be deemed to come into operation on 23rd February 2010.

Intensified use of land for trade or business

2.—(1) The construction or renovation of any building or structure on industrial land promotes the intensified use of the land for a trade or business for the purposes of section 18C(2) of the Act if, following the construction or renovation —

- (a) the building or structure meets the relevant gross plot ratio benchmark for the trade or business specified in the Schedule; and

- (b) at least 80% of the total floor area of the building or structure is used by any one person or partnership for the trade or business.

[S 60/2012 wef 23/02/2010]

(2) A trade or business is prescribed for the purposes of section 18C(2) of the Act in relation to the promotion of the intensified use of industrial land if —

- (a) the trade or business is a trade or business specified in the Schedule; and
- (b) following the construction or renovation of any building or structure on the land, the trade or business —
- (i) is the principal trade or business of any one person or partnership; and
 - (ii) is the principal trade or business that will be carried on at the building or structure by that person or partnership.

THE SCHEDULE

Regulation 2

GROSS PLOT RATIO BENCHMARK

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|---|--|-----------------------------------|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| 1. Manufacture of food products, beverages and tobacco products | 1010 | 0.99 |
| | 1020 | |
| | 1030 | |
| | 1040 | |
| | 1050 | |
| | 1061 | |

THE SCHEDULE — *continued*

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|---|--|---|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| | 1062 | |
| | 1071 | |
| | 1072 | |
| | 1073 | |
| | 1074 | |
| | 1075 | |
| | 1076 | |
| | 1079 | |
| | 1080 | |
| | 1101 | |
| | 1102 | |
| | 1103 | |
| | 1104 | |
| | 1200 | |
| 2. Printing and reproduction of recorded media | 1811 | 1.02 |
| | 1812 | |
| | 1820 | |
| 3. Manufacture of coke and refined petroleum products | 1910 | 0.33 |
| | 1920 | |

THE SCHEDULE — *continued*

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|---|--|-----------------------------------|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| 4. Manufacture of petrochemicals and petrochemical products | 2013 | 0.58 |
| 5. Manufacture of chemicals and chemical products other than petrochemicals and petrochemical products | 2011 2012 2021 2022 2023 2024 2029 2030 | 0.60 |
| 6. Manufacture of pharmaceuticals and biological products | 2101 2102 | 0.60 |
| 7. Manufacture of computers and peripheral equipment, and consumer electronics | 2620 2640 | 2.45 |
| 8. Manufacture of computers, electronic and optical products and electronic equipment other than computers and peripheral equipment, and consumer electronics | 2611 2612 2630 2651 2652 | 1.40 |

THE SCHEDULE — *continued*

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|---|--|---|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| | 2660 | |
| | 2670 | |
| | 2680 | |
| | 2710 | |
| | 2720 | |
| | 2732 | |
| | 2733 | |
| | 2740 | |
| | 2750 | |
| | 2790 | |
| 9. Manufacture of motor vehicles, trailers and semi-trailers, and railway locomotives and rolling stock, and military fighting vehicles | 2910 | |
| | 2920 | |
| | 2930 | |
| | 3020 | |
| | 3040 | 0.71 |
| | 3091 | |
| | 3092 | |
| | 3099 | |

THE SCHEDULE — *continued*

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|--|--|-----------------------------------|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| 10. Manufacture of air and spacecraft and related machinery | 3030 | 0.63 |
| 11. Building and repairing of ships and boats | 3011 3012 | 0.45 |
| 12. Manufacture of medical and dental instruments and supplies | 3250 | 1.80 |
| 13. Manufacture of machinery and equipment | 2811 2812 2814 2815 2816 2817 2819 2821 2822 2824 2825 2826 2827 | 0.76 |

THE SCHEDULE — *continued*

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|------------------------------------|--|-----------------------------------|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| | 2829 | |
| | 2830 | |
| 14. Other manufacturing industries | 1310 | 0.82 |
| | 1391 | |
| | 1392 | |
| | 1393 | |
| | 1394 | |
| | 1399 | |
| | 1410 | |
| | 1420 | |
| | 1430 | |
| | 1511 | |
| | 1512 | |
| | 1520 | |
| | 1610 | |
| | 1621 | |
| | 1622 | |
| | 1623 | |

THE SCHEDULE — *continued*

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|--------------------------|--|---|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| | 1629 | |
| | 1701 | |
| | 1702 | |
| | 1709 | |
| | 2211 | |
| | 2212 | |
| | 2219 | |
| | 2221 | |
| | 2222 | |
| | 2310 | |
| | 2391 | |
| | 2393 | |
| | 2394 | |
| | 2395 | |
| | 2396 | |
| | 2399 | |
| | 2410 | |
| | 2420 | |

THE SCHEDULE — *continued*

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|--------------------------|--|---|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| | 2431 | |
| | 2432 | |
| | 2511 | |
| | 2512 | |
| | 2513 | |
| | 2520 | |
| | 2591 | |
| | 2592 | |
| | 2593 | |
| | 2594 | |
| | 2595 | |
| | 2599 | |
| | 3100 | |
| | 3211 | |
| | 3212 | |
| | 3220 | |
| | 3230 | |
| | 3240 | |

| <i>Trade or business</i> | | <i>Gross plot ratio benchmark</i> |
|--------------------------|--|-----------------------------------|
| <i>Description</i> | <i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i> | |
| | 3290 | |

Made this 25th day of January 2012.

CHAN LAI FUNG
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Singapore.*

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