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No. S 28

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (LAND INTENSIFICATION ALLOWANCE) REGULATIONS 2012

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Intensified use of land for trade or business
- The Schedule
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In exercise of the powers conferred by section 18C(2) of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Land Intensification Allowance) Regulations 2012 and shall be deemed to come into operation on 23rd February 2010.

Intensified use of land for trade or business

2.—(1) The construction or renovation of any building or structure on industrial land promotes the intensified use of the land for a trade or business for the purposes of section 18C(2) of the Act if, following the construction or renovation —

- (a) the building or structure meets the relevant gross plot ratio benchmark for the trade or business specified in the Schedule; and

- (b) at least 80% of the total floor area of the building or structure is used by any one person or partnership for the trade or business.

[S 60/2012 wef 23/02/2010]

(1A) For the purposes of paragraph (1)(a), the relevant gross plot ratio benchmark applicable to a building or structure is the ratio set out in —

- (a) Column A of the Schedule where the application for planning permission or conservation permission is made to the competent authority in accordance with the Planning Act (Cap. 232) during the period from 23rd February 2010 to 31st July 2013 (both dates inclusive); and
- (b) Column B of the Schedule where the application for planning permission or conservation permission is made to the competent authority in accordance with the Planning Act on or after 1st August 2013.

[S 466/2013 wef 01/08/2013]

(2) A trade or business is prescribed for the purposes of section 18C(2) of the Act in relation to the promotion of the intensified use of industrial land if —

- (a) the trade or business is a trade or business specified in the Schedule; and
- (b) following the construction or renovation of any building or structure on the land, the trade or business —
- (i) is the principal trade or business of any one person or partnership; and
 - (ii) is the principal trade or business that will be carried on at the building or structure by that person or partnership.

 THE SCHEDULE

Regulation 2

GROSS PLOT RATIO BENCHMARK

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>	
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	<i>Column A</i>	<i>Column B</i>
1. Manufacture of food products, beverages and tobacco products	1010 1020 1030 1040 1050 1061 1062 1071 1072 1073 1074 1075 1076 1079 1080 1101 1102 1103 1104 1200	0.99	1.00
2. Printing and reproduction of recorded media	1811 1812 1820	1.02	1.98
3. Manufacture of coke and refined petroleum products	1910 1920	0.33	0.40
4. Manufacture of petrochemicals and petrochemical products	2013	0.58	0.69

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>	
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	<i>Column A</i>	<i>Column B</i>
5. Manufacture of chemicals and chemical products other than petrochemicals and petrochemical products	2011 2012 2021 2022 2023 2024 2029 2030	0.60	0.70
6. Manufacture of pharmaceuticals and biological products	2101 2102	0.60	0.67
7. Manufacture of computers and peripheral equipment, and consumer electronics	2620 2640	2.45	2.45
8. Manufacture of computers, electronic and optical products and electronic equipment other than computers and peripheral equipment, and consumer electronics	2611 2612 2630 2651 2652 2660 2670 2680 2710 2720 2732 2733 2740 2750 2790	1.40	1.69

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>	
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	<i>Column A</i>	<i>Column B</i>
9. Manufacture of motor vehicles, trailers and semi-trailers, and railway locomotives and rolling stock, and military fighting vehicles	2910 2920 2930 3020 3040 3091 3092 3099	0.71	0.73
10. Manufacture of air and spacecraft and related machinery	3030	0.63	1.00
11. Building and repairing of ships and boats	3011 3012	0.45	0.70
12. Manufacture of medical and dental instruments and supplies	3250	1.80	1.80
13. Manufacture of machinery and equipment	2811 2812 2814 2815 2816 2817 2819 2821 2822 2824 2825 2826 2827 2829 2830	0.76	0.78

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>		
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	<i>Column A</i>	<i>Column B</i>	
14. Other manufacturing industries	1310			
	1391			
	1392			
	1393			
	1394			
	1399			
	1410			
	1420			
	1430			
	1511			
	1512			
	1520			
	1610			
	1621			
	1622			
	1623			
	1629			
	1701		0.82	0.85
	1702			
	1709			
	2211			
	2212			
	2219			
	2221			
	2222			
	2310			
	2391			
2393				
2394				
2395				
2396				
2399				
2410				
2420				
2431				

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>	
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	<i>Column A</i>	<i>Column B</i>
	2432		
	2511		
	2512		
	2513		
	2520		
	2591		
	2592		
	2593		
	2594		
	2595		
	2599		
	3100		
	3211		
	3212		
	3220		
	3230		
	3240		
	3290		

[S 466/2013 wef 01/08/2013]

Made this 25th day of January 2012.

CHAN LAI FUNG
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(Finance) (Performance),
Ministry of Finance,
Singapore.*

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