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No. S 405

INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(EXEMPTION OF FOREIGN INCOME) (NO. 7)
ORDER 2013

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 7) Order 2013.

Exemption

2.—(1) Future Enterprises Pte Ltd is hereby granted exemption from tax on the dividends received in Singapore on or after 18th June 2013 from FER (HK) Limited, a company located in Hong Kong.

(2) The exemption under sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 18th June 2013 addressed to the tax agent of Future Enterprises Pte Ltd.

Made this 25th day of June 2013.

LIM SOO HOON
*Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.*

[MF(R)32.16.56 V57; AG/LLRD/SL/134/2010/4 Vol. 2]